

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan

Period Ending September 30, 2013

Together we'll go far



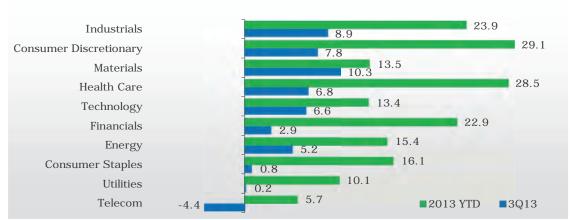
Current market status

Global equity markets rallied in September on Fed support.

Equity & Real Asset Total Returns**
Period Ending September 30, 2013

Indexes	Sept	3- M o	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
S&P 500	3.14%	5.24%	19.79%	19.34%	16.27%	10.02%	7.57%
Russell 1000 Growth	4.46%	8.11%	20.87%	19.27%	16.94%	12.07%	7.82%
Russell 1000 Value	2.51%	3.94%	20.47%	22.30%	16.25%	8.86%	7.99%
Russell Mid Cap	4.58%	7.70%	24.34%	27.91%	17.53%	12.97%	10.78%
Russell 2000	6.38%	10.21%	27.69%	30.06%	18.29%	11.15%	9.64%
MSCI EAFE (net)	7.39%	11.56%	16.14%	23.77%	8.47%	6.35%	8.01%
MSCI EM (net)	6.50%	5.77%	-4.35%	0.98%	-0.33%	7.22%	12.80%
Wilshire U.S. REIT	3.26%	-3.04%	2.71%	5.26%	12.48%	5.55%	9.42%
Dow UBS Commodity	-2.55%	2.13%	-8.56%	-14.35%	-3.16%	-5.29%	2.14%

S&P 500 Sector Returns (%)



^{*}Annualized returns.

Equity Market

- Global equity prices rebounded in September as the Fed reiterated its commitment to accommodative monetary policies and concerns over military action in Syria abated.
- Shortly after the Fed announcement, the S&P 500 Index hit a new record high.

During 3Q13

- Growth stocks outperformed value.
- Small- and mid-cap stocks continued to outshine large-caps.
- In the S&P 500, 9 of 10 sectors were higher in 3Q. Cyclical areas such as Materials, Industrials, and Consumer Discretionary led the way.
- International equities outperformed domestic equities. Europe led the way as economic data in 3Q suggested some stabilization in the region.
- After a difficult start to 3Q, emerging markets bounced back in September, with strong gains in Brazil, China, and India.
- Global REITs rallied in September, but U.S. REITs still posted negative returns for 3Q.
- Commodity prices retreated in September, led by energy and precious metals, but still posted positive returns for the period.

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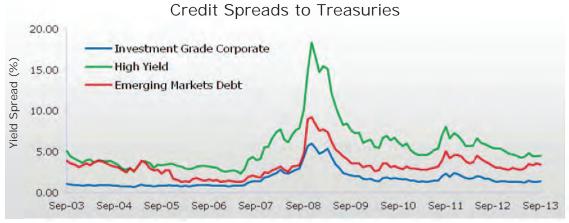
^{**}You cannot invest directly in an index. Index returns do not include management fees, so your actual returns may differ from those listed in the charts. Sources: Bloomberg Finance LLP., FactSet (10/13)

Current market status

Bond prices bounce back as the Fed decides not to taper.

Fixed Income Total Returns**
Period Ending September 30, 2013

Indexes	Sept	3-Mo	YTD	1 Yr	3 Yr*	5 Yr*	10 Yr*
Citigroup 3-mo T-bill	0.00%	0.01%	0.04%	0.07%	0.08%	0.15%	1.61%
BarCap 1-3 Yr Gov	0.23%	0.29%	0.30%	0.37%	0.75%	1.84%	2.68%
BarCap Interm Gov	0.74%	0.40%	-0.83%	-0.80%	1.75%	3.52%	3.76%
BarCap Interm Credit	0.94%	1.01%	-0.85%	0.09%	3.71%	7.70%	4.84%
BarCap Interm Gov/Credit	0.81%	0.62%	-0.84%	-0.50%	2.42%	4.95%	4.10%
BarCap Long Treasury	0.15%	-2.70%	-11.00%	-11.84%	3.74%	6.14%	6.27%
BarCap Long Gov/Credit	0.48%	-0.83%	-8.74%	-8.33%	4.71%	9.07%	6.33%
BarCap Mortgage-Backed	1.41%	1.03%	-1.00%	-1.20%	2.65%	4.66%	4.75%
BarCap US Aggregate Bond	0.95%	0.57%	-1.89%	-1.68%	2.86%	5.41%	4.59%
Merrill Lynch High Yield	1.01%	2.28%	3.77%	7.03%	8.83%	13.22%	8.63%
JPMorgan GBI Global ex US	2.46%	4.20%	-3.68%	-6.32%	0.44%	4.62%	5.07%



^{*}Annualized returns.

Fixed Income Market

- U.S. Treasury prices rebounded in September, rising for the first time in 5 months. The rally was driven by the surprise announcement that the Fed would not begin tapering its bondbuying program in September.
- The Fed maintained its quantitative easing program and reiterated its outlook for low short-term rates through 2015.
- Market watchers were expecting the Fed to taper; however, it was delayed given modest economic growth, low inflation, and the uncertainty surrounding the upcoming budget and debt ceiling negotiations in October.
- After touching 3.00%, the 10-yr yield dropped at the end of 3Q, ending at 2.61%, which is where it was at the beginning of the quarter. The 30-yr yield finished 3Q at 3.69%.
- Corporate bonds advanced, despite hitting a record for investment-grade issuance in September, while spreads continue to tighten.
- Foreign bonds posted solid returns for 3Q, as sovereign bond rates continue to be at near record lows.

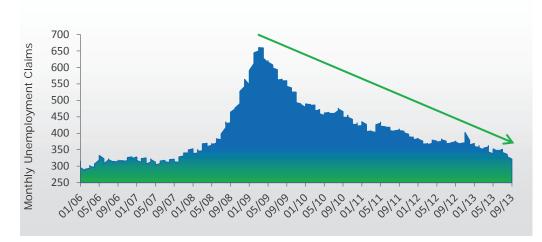
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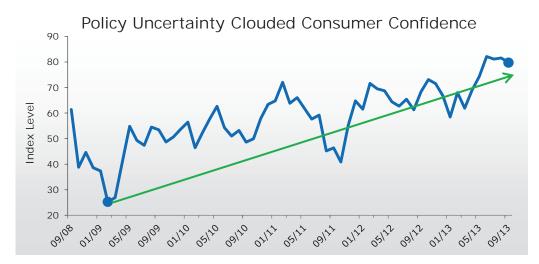
Sources: Bloomberg Finance LLP., FactSet (10/13)

The global economy

U.S. economy on firm economic footing as policy debates intensify.

Unemployment Claims Approaching Pre-Recession Levels





Sources: Bloomberg Finance LLP, FactSet (10/13)

U.S.

- Reporting on the new jobs figures and the unemployment rate were delayed due to the federal government shutdown. Expectations are that jobs data was likely stable.
- Existing-home sales increased 1.7% in August and new-home sales rebounded 7.9%. Although mortgage rates have increased and demand has softened a bit, it appears that buyers are adapting and builders remain optimistic with inventories gradually increasing.
- Consumer confidence decreased in September to 79.7 pts. after increasing in August. Consumers shifted their views with concerns about possible U.S. involvement in Syria, policy changes (Fed taper), and political debates.

Non-U.S.

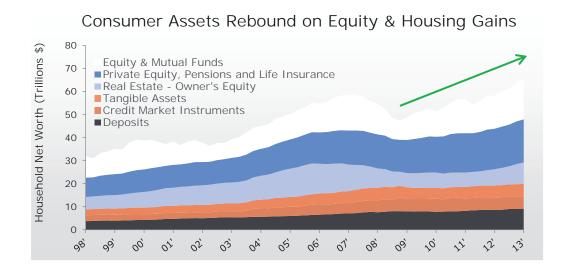
- The Eurozone composite Purchasing Managers Index (PMI) remained in expansion territory at 51.1 in September, while the unemployment rate dropped 0.1% in July and remained unchanged in August.
- Japan is planning an economic stimulus package to help offset a sales tax increase set to go into effect in April 2014. The Japanese economy is slowly expanding, as its core consumer price index moved out of deflationary territory for the first time since 2008.

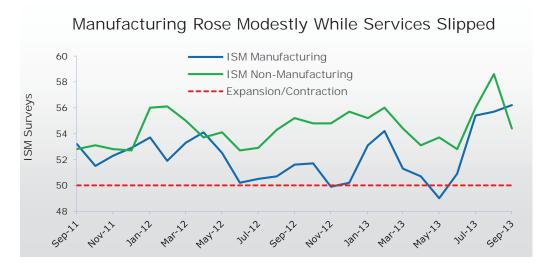
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The outlook

Forward-looking indicators imply continued growth with little inflation.





Sources: Bloomberg Finance LLP, FactSet (10/13)

The economy

- Final revisions to 2Q U.S. GDP growth remained unchanged at 2.5%. Projected rate of growth for 2013 is 2% and 2.5% for 2014.
- The Index of Leading Economic Indicators increased 0.7% in August, implying continued economic strength through the end of the year.
- U.S. household wealth has continued to increase up to \$74.8 trillion in 2Q13, aided by gains in the equity and housing markets. This should help to support higher levels of consumer spending.
- The September Institute for Supply Management (ISM) Manufacturing survey increased 0.5 to 56.2, while the Services survey fell 4.2 pts. to 54.4. Both remain at relatively high levels, suggesting continued expansion.
- Industrial production increased 0.4% in August to its highest post-recession level, supported by strong motor vehicle and parts production.

The markets

- Gradually improving fundamentals should provide support for equity prices, however volatility may be prevalent as investors grapple with the inevitable Fed tapering and continued discord in Washington.
- Fixed Income investors are likely to continue looking at spread sectors over Treasury issues, reaching for higher yields without increasing duration. The government shutdown likely delayed Fed tapering until early 2014.

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Tier 2: Target Date Funds

Wells Fargo Advantage DJ Target 2050 R6

Wells Fargo Advantage DJ Target 2040 R6

Wells Fargo Advantage DJ Target 2030 R6

· Wells Fargo Advantage DJ Target 2020 R6

Mid Cap Blend Passive

Wells Fargo/BlackRock S&P MidČap Idx N

Small Cap **Blend Active**

 Wells Fargo Advantage Small Cap Opp Adm

Blend Passive

 Columbia Small Cap Index Z Value Active

American Century Small Cap Value Instl

Global/

International **Diversified Emerging** Markets

• T. Rowe Price **Emerging Markets** Stock

International Growth Active

- · Janus Overseas I International Blend Active
- American Funds EuroPacific Gr R6 International Value Active
- Dodge & Cox International Stock

Wells Fargo Advantage DJ Target 2010 R6

Wells Fargo Advantage DJ Target Today R6

Asset Allocation

- **Target Date Series**
- The AdviceTrack program

Moderate

•Oakmark Equity & Income I

Large Cap

Growth Active

- · JPMorgan Large Cap **Growth R6**
- · Janus Twenty T

Blend Passive

 Wells Fargo Advantage Index Adm

Value Active

- MFS Value R5
- MFS Value A

Tier 1: Core Fund Options

Principal

Stable

Preservation

Return N

Wells Fargo Stable

Intermediate U.S. **Domestic**

- Advantage Core Bond
- Instl

Specialty Funds Global Real Estate

 Prudential Global Real Estate Z

Bond

Hiah Yield

· JPMorgan High Yield R6

World

· Templeton Global Bond Adv

- Wells Fargo
- PIMCO Total Return

The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds.

Participation by fund

Fund Name	Beginning Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total	Ending Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total
Wells Fargo Stable Return N	2,437,515	7.4%	44	26.3%	2,227,882	6.5%	42	25.1%
PIMCO Total Return Instl	909,298	2.7%	23	13.8%	578,154	1.7%	19	11.4%
Wells Fargo Advantage Core Bond I	800,450	2.4%	27	16.2%	796,820	2.3%	25	15.0%
Templeton Global Bond Adv	281,579	0.9%	8	4.8%	262,018	0.8%	6	3.6%
JPMorgan High Yield R6	81,185	0.2%	6	3.6%	467,496	1.4%	7	4.2%
Oakmark Equity & Income I	1,981,979	6.0%	43	25.7%	1,789,898	5.3%	41	24.6%
MFS Value A	5,152	0.0%	34	20.4%	0	0.0%	0	0.0%
MFS Value R5	1,150,104	3.5%	35	21.0%	1,002,912	3.0%	33	19.8%
Wells Fargo Advantage Index Adm	1,434,218	4.3%	35	21.0%	1,437,250	4.2%	35	21.0%
Janus Twenty T	1,341,485	4.0%	47	28.1%	1,436,595	4.2%	42	25.1%
JPMorgan Large Cap Growth R6	3,232,864	9.7%	65	38.9%	3,473,063	10.2%	62	37.1%
Wells Fargo/BlackRock S&P MidCap Idx N	1,566,692	4.7%	51	30.5%	1,564,512	4.6%	48	28.7%
American Century Small Cap Value Instl	2,052,351	6.2%	61	36.5%	1,970,037	5.8%	58	34.7%
Columbia Small Cap Index Z	119,819	0.4%	6	3.6%	255,637	0.8%	6	3.6%
Wells Fargo Advantage Small Cap Opp Adm	2,575,249	7.8%	58	34.7%	2,731,467	8.0%	58	34.7%
Dodge & Cox International Stock	374,998	1.1%	10	6.0%	600,134	1.8%	12	7.2%
American Funds EuroPacific Gr R6	310,346	0.9%	27	16.2%	336,043	1.0%	26	15.6%
Janus Overseas I	1,180,332	3.6%	52	31.1%	1,203,723	3.5%	49	29.3%
T. Rowe Price Emerging Markets Stock	343,743	1.0%	29	17.4%	337,618	1.0%	25	15.0%
Prudential Global Real Estate Z	640,327	1.9%	18	10.8%	761,624	2.2%	19	11.4%
Wells Fargo Advantage DJ Target Today R6	20,630	0.1%	29	17.4%	9,622	0.0%	26	15.6%
Wells Fargo Advantage DJ Target 2010 R6	325,534	1.0%	2	1.2%	232,972	0.7%	2	1.2%
Wells Fargo Advantage DJ Target 2020 R6	491,455	1.5%	7	4.2%	587,165	1.7%	8	4.8%
Wells Fargo Advantage DJ Target 2030 R6	400,481	1.2%	6	3.6%	445,472	1.3%	7	4.2%
Wells Fargo Advantage DJ Target 2040 R6	2,511,895	7.6%	54	32.3%	2,693,003	7.9%	50	29.9%
Wells Fargo Advantage DJ Target 2050 R6	402,492	1.2%	19	11.4%	465,487	1.4%	19	11.4%

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Participation by fund

Beginning Balance as of 07/01/2013 Ending Balance as of 09/30/2013

Fund Name	Beginning Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total	Ending Market Value	Percent- to-Total	Participants with Balance in Fund	Percent- to-Total
The AdviceTrack Program	5,153,775	15.5%	28	16.8%	5,387,909	15.8%	30	18.0%
Loan Fund	1,048,815	3.2%	60	35.9%	982,020	2.9%	59	35.3%
Totals	\$33,174,764	100.0%			\$34,036,534	100.0%		
Average number of funds per participant, based on quarter-	end market valu	ie 7.3	_					
Number of fund choices available		27						
Number of participants with a balance during the quarter		167						

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Cash flow

Cash Flow Analysis 07/01/2013 - 09/30/2013

Fund Name	Beginning Market Value	Contributions	Transfers	Distributions	Loan Activity	Investment Gain/Loss	Other* Activity	Ending Market Value
Wells Fargo Stable Return N	2,437,515	19,785	1,026,051	(1,224,528)	3,470	10,819	(45,229)	2,227,882
PIMCO Total Return Instl	909,298	7,628	(327,136)	(17,941)	(257)	6,632	(70)	578,154
Wells Fargo Advantage Core Bond I	800,450	6,914	(7,125)	(10,528)	600	6,614	(104)	796,820
Templeton Global Bond Adv	281,579	2,709	(25,554)	0	360	2,944	(20)	262,018
JPMorgan High Yield R6	81,185	1,230	383,814	(697)	134	1,852	(22)	467,496
Oakmark Equity & Income I	1,981,979	18,670	(348,935)	(13,248)	1,005	150,687	(260)	1,789,898
MFS Value A	5,152	0	(5,171)	0	0	19	0	0
MFS Value R5	1,150,104	14,882	(217,834)	(407)	998	55,339	(170)	1,002,912
Wells Fargo Advantage Index Adm	1,434,218	19,028	(90,619)	(1,617)	1,133	75,319	(211)	1,437,250
Janus Twenty T	1,341,485	18,732	(49,919)	(24,706)	6,420	144,895	(312)	1,436,595
JPMorgan Large Cap Growth R6	3,232,864	43,941	(30,499)	(145,998)	7,977	365,303	(525)	3,473,063
Wells Fargo/BlackRock S&P MidCap Idx N	1,566,692	20,090	(105,427)	(34,377)	4,128	113,735	(330)	1,564,512
American Century Small Cap Value Instl	2,052,351	25,108	(168,914)	(86,854)	3,284	145,457	(396)	1,970,037
Columbia Small Cap Index Z	119,819	4,093	112,869	0	1,898	16,998	(40)	255,637
Wells Fargo Advantage Small Cap Opp Adm	2,575,249	30,931	(24,588)	(100,725)	8,568	242,410	(379)	2,731,467
Dodge & Cox International Stock	374,998	7,031	168,075	0	237	49,891	(99)	600,134
American Funds EuroPacific Gr R6	310,346	6,779	(13,413)	0	1,867	30,540	(75)	336,043
Janus Overseas I	1,180,332	20,587	(89,075)	(9,648)	7,266	94,511	(250)	1,203,723
T. Rowe Price Emerging Markets Stock	343,743	9,291	(16,143)	(14,976)	2,550	13,260	(107)	337,618
Prudential Global Real Estate Z	640,327	13,047	82,984	0	3,497	21,888	(119)	761,624
Wells Fargo Advantage DJ Target Today R6	20,630	856	(11,870)	(387)	89	374	(69)	9,622
Wells Fargo Advantage DJ Target 2010 R6	325,534	0	(100,000)	(1,205)	0	8,673	(30)	232,972
Wells Fargo Advantage DJ Target 2020 R6	491,455	6,595	68,927	0	512	19,755	(79)	587,165
Wells Fargo Advantage DJ Target 2030 R6	400,481	17,185	0	0	4,430	23,608	(232)	445,472
Wells Fargo Advantage DJ Target 2040 R6	2,511,895	70,404	(7,937)	(59,871)	1,664	177,776	(928)	2,693,003
Wells Fargo Advantage DJ Target 2050 R6	402,492	43,519	(9,647)	(1,921)	625	31,159	(740)	465,487
The AdviceTrack Program	5,153,775	98,602	(192,916)	0	12,366	317,309	(1,227)	5,387,909
Loan Fund	1,048,815	0	0	0	(66,795)	0	0	982,020
Totals	\$33,174,764	527,636	0	(1,749,635)	8,027	2,127,765	(52,023)	\$34,036,534

^{*}Other Activity could include mergers/acquisitions, partial deconversions, fees, QDROs, crediting of the forfeiture account, or other necessary adjustments made in the Plan during the reporting period. The cash flow analysis should be used for informational purposes only and should not be used in lieu of the trust account statements.

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Policy compliance summary report

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan Returns as of September 30, 2013

Fund Category / Fund / Benchmark Principal Preservation	Ticker			1			D		1	204/	104-1	40. 7	
Principal Preservation	iickei	OTO	VTD	_	3	5	Perfor-	Style	Manager Change	2Qtr/ 2013	1Qtr/ 2013	4Qtr/	3Qtr
		QTD	YTD	Year	Year	Year	mance	Change	Change	2013	2013	2012	201
	56554		4.54	4 =0	2.40	2.60	_			_	_	_	_
Wells Fargo Stable Return N	DSRF1	0.40	1.31	1.79	2.19	2.68	В	-	-	В	В	В	В
50% ML 1-3 Yr Treasury Idx/50% T-bill Idx		0.15	0.17 1.40	0.22 1.93	0.39 2.38	0.88							
Hueler Analytics Stable Value Universe		0.44	1.40	1.93	2.38	2.73							
Fixed Income													
PIMCO Total Return Instl	PTTRX	1.17	-1.89	-0.74	3.77	7.96	A	-	-	A	Α	Α	A
Barclays US Agg Bond		0.57	-1.89	-1.68	2.86	5.41							
Morningstar Intermediate-Term Bond Funds Avg		0.61	-1.70	-0.96	3.39	6.43							
Fixed Income													
Wells Fargo Advantage Core Bond I	MBFIX	0.82	-1.94	-1.36	3.88	6.84	В	-	-	В	Α	В	Е
Barclays US Agg Bond		0.57	-1.89	-1.68	2.86	5.41							
Morningstar Intermediate-Term Bond Funds Avg		0.61	-1.70	-0.96	3.39	6.43							
ixed Income													
Templeton Global Bond Adv	TGBAX	1.07	-0.30	3.52	4.70	9.75	Α	-	-	Α	Α	Α	A
JPM GBI Global Traded		2.67	-3.28	-5.06	1.05	4.57							
Morningstar World Bond Funds Avg		1.46	-3.18	-2.24	2.14	5.98							
Fixed Income													
JPMorgan High Yield R6	JHYUX	2.00	3.76	7.05	8.35	11.87	В	-	-	В	В	В	E
ML High Yield Bond Index		2.28	3.77	7.03	8.83	13.22							
Morningstar High Yield Bond Funds Avg		2.20	3.62	6.75	8.12	10.95							
Balanced													
Oakmark Equity & Income I	OAKBX	8.18	16.00	17.63	11.01	8.04	В	-	-	С	D	С	(
60% S&P 500/40% BarCap Aggregate Index		3.39	10.73	10.58	10.95	8.59							
Morningstar Moderate Allocation Funds Avg		4.26	10.46	11.87	9.61	7.94							
Large Cap													
MFS Value A	MEIAX	5.37	22.71	23.55	15.86	9.04	В	-	-	В	В	В	Е
Russell 1000 Value		3.94	20.47	22.30	16.25	8.86							
Morningstar Large Value Funds Avg		4.43	19.98	21.22	14.66	8.70							
arge Cap													
MFS Value R5	MEIKX	5.46	23.03	24.01	16.18	9.29	В	-	-	В	В	В	ı
Russell 1000 Value		3.94	20.47	22.30	16.25	8.86							
Morningstar Large Value Funds Avg		4.43	19.98	21.22	14.66	8.70							
Large Cap Blend - Passive													
Wells Fargo Advantage Index Adm	WFIOX	5.17	19.58	19.06	16.01	9.78	В	-	Dec-12	В	В	В	ı
S&P 500 - 40 bps (Exp. Ratio + 15 bps)		5.15	19.49	18.94	15.87	9.62							

Policy compliance summary report

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan Returns as of September 30, 2013

Returns as of September 30, 2013 Identification			Р	erformaı	ıce		Com	pliance Re	esults	Prior Performance Results				
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance		Manager Change	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	
Large Cap Janus Twenty T Russell 1000 Growth Morningstar Large Growth Funds Avg	JAVLX	10.89 8.11 9.34	19.50 20.87 21.41	19.35 19.27 20.68	13.59 16.94 15.27	9.71 12.07 10.66	С	-	May-13	D	D	С	С	
Large Cap JPMorgan Large Cap Growth R6 Russell 1000 Growth Morningstar Large Growth Funds Avg	JLGMX	11.38 8.11 9.34	20.81 20.87 21.41	17.99 19.27 20.68	16.41 16.94 15.27	12.70 12.07 10.66	В	-	-	С	В	В	В	
Mid Cap Wells Fargo/BlackRock S&P MidCap Idx N S&P MidCap 400 - 33 bps (Exp. Ratio + 25 bps)	DMSF1	7.55 <i>7.46</i>	23.27 22.98	27.71 <i>27.35</i>	17.48 <i>17.12</i>	13.11 12.75	В	-	-	В	В	В	В	
Small Cap American Century Small Cap Value Instl Russell 2000 Value Morningstar Small Value Funds Avg	ACVIX	7.29 <i>7.59 8.09</i>	22.13 23.07 24.68	27.23 27.04 29.48	15.30 16.57 16.18	12.71 9.13 11.44	В	-	-	В	В	В	В	
Small Cap Columbia Small Cap Index Z S&P SmallCap 600 - 48 bps (Exp. Ratio + 25 bps)	NMSCX	10.65 10.61	28.47 28.30	31.26 31.03	20.48 20.20	12.29 11.92	В	-	-	В	В	В	В	
Small Cap Wells Fargo Advantage Small Cap Opp Adm Russell 2000 Morningstar Small Blend Funds Avg	NVSOX	9.38 10.21 9.19	26.33 27.69 25.76	28.50 30.06 28.86	15.21 18.29 17.24	10.78 11.15 11.27	С	-	-	С	С	С	С	
Global/International Dodge & Cox International Stock MSCI EAFE Morningstar Foreign Large Value Funds Avg	DODFX	11.15 11.56 10.68	17.15 16.14 14.21	27.76 23.77 21.72	8.75 <i>8.47 7.39</i>	8.11 6.35 5.26	A	-	-	A	В	A	В	
Global/International American Funds EuroPacific Gr R6 MSCI EAFE Morningstar Foreign Large Blend Funds Avg	RERGX	9.55 11.56 9.93	11.95 16.14 12.61	18.28 23.77 19.93	7.09 8.47 7.19	7.47 6.35 5.85	В	-	-	В	В	В	A	
Global/International Janus Overseas I MSCI EAFE Morningstar Foreign Large Growth Funds Avg	JIGFX	7.86 11.56 9.71	4.11 16.14 11.90	13.38 23.77 18.11	-5.61 8.47 7.62	3.91 6.35 7.32	D	-	-	D	D	D	D	

VF440480 00010 07 1

Policy compliance summary report

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan Returns as of September 30, 2013

Returns as of September 30, 2013 Identification			P	erformar	ice		Com	oliance R	esults	Prior Performance Results				
Fund Category / Fund / Benchmark	Ticker	QTD	YTD	1 Year	3 Year	5 Year	Perfor- mance	Style Change	Manager Change	2Qtr/ 2013	1Qtr/ 2013	4Qtr/ 2012	3Qtr/ 2012	
Global/International T. Rowe Price Emerging Markets Stock MSCI EM Morningstar Diversified Emerging Mkts Funds Avg	PRMSX	3.46 5.77 5.00	-6.02 -4.35 -2.95	-0.21 0.98 2.99	-0.92 -0.33 -0.49	5.76 7.22 6.25	С	-	-	В	С	С	С	
Specialty Funds Prudential Global Real Estate Z Dow Jones Global Select REIT Index Morningstar Global Real Estate Funds Avg	PURZX	2.49 -0.11 2.82	4.22 2.94 3.11	10.61 6.77 10.80	9.92 11.80 8.71	7.70 6.12 6.39	A	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target Today R6 DJ Target Today R6 Index Compliance Composite*	WOTDX	2.23 2.22	0.33 <i>0.26</i>	0.19 0.12	3.54 3.50	5.66 <i>5.74</i>	В	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target 2010 R6 DJ Target 2010 R6 Index Compliance Composite*	WFOAX	2.64 2.62	1.49 1.53	1.62 1.60	4.34 <i>4.30</i>	5.85 5.91	В	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target 2020 R6 DJ Target 2020 R6 Index Compliance Composite*	WFOBX	4.00 4.00	5.72 5.74	6.78 6.63	6.76 6.62	6.93 <i>6.87</i>	В	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target 2030 R6 DJ Target 2030 R6 Index Compliance Composite*	WFOOX	5.76 6.19	10.81 11.33	12.91 13.20	9.57 9.48	8.33 8.27	В	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target 2040 R6 DJ Target 2040 R6 Index Compliance Composite*	WFOSX	7.03 <i>7.11</i>	14.64 14.84	17.57 <i>17.45</i>	11.42 11.15	9.29 9.09	В	-	-	В	В	В	В	
Target Date Wells Fargo Advantage DJ Target 2050 R6 DJ Target 2050 R6 Index Compliance Composite*	WFQFX	7.48 <i>7.24</i>	15.69 15.59	18.78 18.37	11.87 11.47	9.66 9.29	В	-	-	В	В	В	В	

^{*} The DJ Target Index Compliance Composite returns represent the returns of the corresponding Dow Jones Target Date Index with adjustments to accommodate the expense ratio of the fund along with the established tracking error tolerance for the fund which ranges from 0.18% for the Today Fund to 0.33% for the 2055 Fund based on each fund's underlying asset allocation, for the purpose of Investment Policy Compliance monitoring.

VF440480 00011 07 1

Policy compliance disclosures

Description of Quantitative Compliance Ratings

- Evaluates the returns of each fund against its assigned Peer Group (where applicable) and Market Index, equally weighted
- For purposes of determining the Peer Group rating, fund percentile ranks are determined within the peer group reflected in this report
- Time periods evaluated are the 1, 3 & 5 year periods using a weighting of 20%, 40% and 40%, respectively
- The overall rating will be based on a letter grading system: A, B, C, & D

Peer	group	rating

А	1 st quartile
В	2 nd quartile
С	3 rd quartile
D	4 th quartile

Index rating

А	≥ 125% of Index return
В	100% - 124% of Index return
С	75% - 99% of Index return
D	≤ 74% of Index return

Returns for periods greater than 1-year are annualized. Performance may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund.

VF440480 00012 07 12

Performance summary as of September 30, 2013

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan

Category/Fund	Asset Category	Ticker	3- Month	% Rank	YTD	% Rank	1 Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	Std.	•		Expense Ratio
Principal Preservation Wells Fargo Stable Return N 50% ML 1-3 Yr Treasury Idx/50% T-bill Idx Hueler Analytics Stable Value Universe	Principal Preservation	DSRF1	0.40 0.15 0.44	<u>-</u> -	1.31 0.17 1.40	· -	1.79 0.22 1.93	-	2.19 0.39 2.38	<u>-</u> -	2.68 <i>0.88 2.73</i>	- - -	3.67 2.09 3.66	- - -	<u>-</u> - -	- - -	- - -	0.32 - -
Fixed Income PIMCO Total Return Instl Barclays US Agg Bond	Intermediate-Term Bond	PTTRX	1.17 0.57	6 -	-1.89	-	-0.74 -1.68	-	3.77 2.86	33 -	5.41	16 -	6.12 4.59	5		0.93 <i>0.99</i>	5	0.46
Morningstar Intermediate-Term Bond Funds Av Wells Fargo Advantage Core Bond I Barclays US Agg Bond	Intermediate-Term Bond	MBFIX	0.61 0.82 0.57	- 27 -	-1.89	55 -	-0.96 -1.36 -1.68	57 -	3.39 3.88 2.86	- 30 -	6.43 6.84 5.41	- 38 -	4.45 5.30 4.59	- 19 -	2.97 2.82	1.06 1.27 0.99	- 4 -	0.91 0.42 -
Morningstar Intermediate-Term Bond Funds Av Templeton Global Bond Adv JPM GBI Global Traded	/g World Bond	TGBAX	0.61 1.07 2.67	- 54 -	-1.70 - 0.30 -3.28	9	-0.96 3.52 -5.06	4 -	3.39 4.70 1.05	- 7 -	6.43 9.75 4.57	- 3 -	4.45 9.24 4.94	1 -	9.26 5.24		- 5 -	0.91 0.65
Morningstar World Bond Funds Avg JPMorgan High Yield R6 ML High Yield Bond Index Morningstar High Yield Bond Funds Avg	High Yield Bond	ЈНҮЦХ	1.46 2.00 2.28 2.20	- 64 -	-3.18 3.76 3.77 3.62	35 -	-2.24 7.05 <i>7.03</i> <i>6.75</i>	37 -	2.14 8.35 8.83 8.12	-	5.98 11.87 13.22 10.95	- 25 - -	4.93 8.49 8.63 7.44	10 -	6.65	0.44 1.23 - 1.24	- 4 -	1.10 0.76 - 1.14
Balanced Oakmark Equity & Income I 60% S&P 500/40% BarCap Aggregate Index	Moderate Allocation	ОАКВХ	8.18 3.39 4.26	-	16.00 10.73 10.46	4	17.63 10.58 11.87	4	11.01 10.95 9.61		8.04 8.59 7.94	50 - -	8.56 6.66 6.31	3 -	9.88	1.10 - 1.06	4 -	0.78
Morningstar Moderate Allocation Funds Avg Large Cap MFS Value A Russell 1000 Value	Large Value	MEIAX	5.37 3.94	22		15	23.55 22.30	28	15.86 16.25	26	9.04 8.86	42	8.77 7.99	13	9.07 13.31 13.35	1.17	4	0.96
Morningstar Large Value Funds Avg MFS Value R5 Russell 1000 Value	Large Value	MEIKX	4.43 5.46 3.94	- 19 -	19.98 23.03 20.47	13 -	21.22 24.01 22.30	- 23 -	14.66 16.18 16.25	- 20 -	8.70 9.29 8.86	-	7.32 8.96 7.99	- 10	13.17 13.29 13.35	1.12 1.19 1.19	- 4 -	1.18 0.60
Morningstar Large Value Funds Avg Large Cap Blend - Passive Wells Fargo Advantage Index Adm S&P 500	S&P 500 Objective	WFIOX	5.17 5.25	_	19.98 19.58 19.79	_	21.22 19.06 19.34	-	14.66 16.01 16.27	<u>-</u>	9.78 10.02	<u>-</u> -	7.32 7.29 7.57	- :	13.17 12.39 12.41	1.26	<u>-</u> - -	0.25
Large Cap Janus Twenty T Russell 1000 Growth	Large Growth	JAVLX			19.50 20.87		19.35 19.27		13.59 16.94	78	9.71 12.07	63 -	10.54 7.82		15.58 12.56	0.89 1.31	4	0.81
Morningstar Large Growth Funds Avg JPMorgan Large Cap Growth R6 Russell 1000 Growth Morningstar Large Growth Funds Avg	Large Growth	JLGMX	9.34 11.38 8.11	- 20 -	21.41	- 53 -	20.68	- 73 -	15.27 16.41 16.94 15.27	- 32 -	10.66	-	7.62	- : 27 :	14.12 13.60 12.56	1.08 1.18	- 4 -	1.26 0.65 - 1.26

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Performance summary as of September 30, 2013

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan

			_						_		_			_,		3Yr.		_
Category/Fund	Asset Category	Ticker	3- Month	% Ran	k YTD	% Rani	1 k Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank		Sharpe . Ratio		Expense Ratio
Mid Cap																		
Wells Fargo/BlackRock S&P MidCap Idx N S&P MidCap 400	Mid-Cap Blend	DMSF1	7.55 7.54	-	23.27 23.23		27.71 <i>27.68</i>		17.48 <i>17.45</i>		13.11 13.08	-	10.94 10.84			1.12 1.12	- -	0.08
Small Cap																		
American Century Small Cap Value Instl	Small Value	ACVIX	7.29	76			27.23				12.71		11.12			0.99	4	1.22
Russell 2000 Value			7.59	-	23.07 24.68		27.04 29.48		16.57 16.18	-	9.13	-	9.29 9.95		16.53		-	1 12
Morningstar Small Value Funds Avg Columbia Small Cap Index Z	Small Blend	NMSCX	8.09 10.65				29.48 31.26		20.48	-	11.44 12.29	- 29	9.95			0.98	4	1.42 0.23
S&P SmallCap 600	Siliali Biellu	NIMSCA	10.73	-	28.66		31.51		20.68	-	12.40	-	11.14			1.2 5	-	0.23
Wells Fargo Advantage Small Cap Opp Adm (1)	Small Growth	NVSOX	9.38						15.21		10.78		11.77			1.04	4	1.22
Russell 2000			10.21	-	27.69		30.06		18.29		11.15	-	9.64			1.06	_	-
Morningstar Small Blend Funds Avg			9.19	-	25.76		28.86		17.24	-	11.27	-	9.52		17.12		-	1.32
Global/International																		
Dodge & Cox International Stock (1)	Foreign Large Blend	DODFX	11.15	22	17.15	7	27.76	3	8.75	20	8.11	13	10.62	6	18.18	0.55	4	0.64
MSCI EAFE			11.56	-	16.14	-	23.77	-	8.47	-	6.35	-	8.01	-	17.35	0.55	-	-
Morningstar Foreign Large Value Funds Avg			10.68	-	14.21		21.72		7.39	-	5.26	-	7.51			0.50	-	1.38
American Funds EuroPacific Gr R6	Foreign Large Blend	RERGX	9.55				18.28		7.09		7.47				16.18		3	0.50
MSCI EAFE			11.56		16.14		23.77		8.47	-	6.35	-	8.01			0.55	-	
Morningstar Foreign Large Blend Funds Avg			9.93				19.93		7.19	-	5.85	-	7.65			0.49	-	1.36
Janus Overseas I MSCI EAFE	Foreign Large Growth	JIGFX	7.86 11.56	84 -	4.11 16.14		13.38 <i>23.77</i>		-5.61 <i>8.47</i>	96 -	3.91 6.35	97	10.54 8.01		24.76	-0.12 0.55	1	0.63
			9.71		10.14		23.// 18.11		7.62	-	7.32	_	8.28			0.53	-	1.39
Morningstar Foreign Large Growth Funds Avg T. Rowe Price Emerging Markets Stock	Diversified Emerging Mkts	PRMSX					-0.21		-0.92		7.3∠ 5.76		0.∠0 12.05				2	1.39 1.27
MSCI EM	Diversified Effecting Fixes	rkiisk	5.77	-	-4.35		0.98		-0.33	-	7.22	-	12.80			0.08	-	-
Morningstar Diversified Emerging Mkts Funds A	Ava		5.00	_			2.99		-0.49	_	6.25	_	12.01			0.07	_	1.61
	179		3.00		-2.93		2.33		-0.43		0.23		12.01		13.27	0.07		1.01
Specialty Funds Prudential Global Real Estate Z	Global Real Estate	PURZX	2.49	42	4.22	30	10.61	46	9.92	18	7.70	16	10.37	1	17.08	0.64	5	0.97
Dow Jones Global Select REIT Index			-0.11	-	2.94		6.77		11.80	-	6.12	-	_	_	_	-	_	-
Morningstar Global Real Estate Funds Avg			2.82	-	3.11	-	10.80	-	8.71	-	6.39	-	8.46	-	17.57	0.57	-	1.47
Target Date																		
Wells Fargo Advantage DJ Target Today R6	Retirement Income	WOTDX	2.23	72	0.33		0.19		3.54	89	5.66	77	4.85	26	3.52	0.98	3	0.30
WF Advtg Dow Jones Target Today Comp Idx			2.34	-	0.62		0.60	-	3.98	-	6.22	-	<i>5.37</i>	-	-	-	-	-
Dow Jones Target Today			2.34	-	0.62		0.60		3.98	-	6.22	-	5.25	-	-	-	-	-
Morningstar Retirement Income Funds Avg			2.88	-	4.51		5.43		6.18	-	6.57		4.36	-		1.01	-	0.98
Wells Fargo Advantage DJ Target 2010 R6	Target Date 2000-2010	WFOAX	2.64		1.49		1.62		4.34		5.85		5.23		4.16	1.02	3	0.32
WF Advtg Dow Jones Target 2010 Comp Idx			2.75	-	1.91		2.11		4.81	-	6.42	-	5.83	-	-	-	-	-
Dow Jones Target 2010	_		2.75	-	1.91		2.11		4.81	-	6.42	-	6.15	-	-	-	-	-
Morningstar Target Date 2000-2010 Funds Avg	7		3.34	_	4.99	-	6.24	-	6.67	-	6.61	-	5.08	-	6.68	1.00	-	0.95

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Performance summary as of September 30, 2013

City & County of Broomfield New Hire Peace Officers Money Purchase Pension Plan

															3Yr.	3Yr.		
			3-	%		%	1	%	3	%	5	%	10	%	Std.	Sharpe	Mstar	Expense
Category/Fund	Asset Category	Ticker	Month	Rani	k YTD	Rank	Year	Rank	Years	Rank	Years	Rank	Years	Rank	Dev.	Ratio	Rating	Ratio
Target Date																		
Wells Fargo Advantage DJ Target 2020 R6	Target Date 2016-2020	WFOBX	4.00	71	5.72	69	6.78	75	6.76	84	6.93	64	6.07	20	6.49	1.03	3	0.35
WF Advtg Dow Jones Target 2020 Comp Idx			4.15	-	6.17	-	7.22	<u>-</u>	7.21	-	7.46	-	6.60	-	-	-	-	-
Dow Jones Target 2020			4.15	-	6.17	' -	7.22	<u>-</u>	7.21	-	7.46	-	7.39	-	-	-	-	-
Morningstar Target Date 2016-2020 Funds Avg			4.26	-	7.14	-	8.68	} -	8.14	-	7.23	-	5.66	-	8.57	0.95	-	1.04
Wells Fargo Advantage DJ Target 2030 R6	Target Date 2026-2030	WFOOX	5.76	38	10.81	51	12.91	53	9.57	57	8.33	31	6.83	8	9.97	0.96	4	0.36
WF Advtg Dow Jones Target 2030 Comp Idx			5.85	-	11.30	-	13.31	-	9.95	-	8.82	-	7.42	-	-	-	-	-
Dow Jones Target 2030			5.85	-	11.30	-	13.31	-	9.95	-	8.82	-	8.56	-	-	-	-	-
Morningstar Target Date 2026-2030 Funds Avg			5.55	_	10.52	-	12.51	-	9.77	-	7.75	-	6.14		10.85	0.91	-	1.08
Wells Fargo Advantage DJ Target 2040 R6	Target Date 2036-2040	WFOSX	7.03	26	14.64	37	17.57	34	11.42	40	9.29	12	7.56	4	12.44	0.93	4	0.37
WF Advtg Dow Jones Target 2040 Comp Idx			7.09	-	15.15	-	17.92	<u>-</u>	11.77	-	9.74	-	8.01	-	-	-	-	-
Dow Jones Target 2040			7.09	-	15.15	-	17.92	<u>-</u>	11.77	-	9.74	-	9.07	-	-	-	-	-
Morningstar Target Date 2036-2040 Funds Avg			6.36	-	12.72	-	14.94	! -	10.71	-	8.06	-	6.43		12.28	0.89	-	1.10
Wells Fargo Advantage DJ Target 2050 R6	Target Date 2046-2050	WFQFX	7.48	15	15.69	33	18.78	27	11.87	39	9.66	7	-	-	12.87	0.93	4	0.37
Dow Jones Target 2050			7.41	-	16.11	-	19.07	' –	12.17	-	9.99	-	9.18	-	-	-	-	-
Morningstar Target Date 2046-2050 Funds Avg			6.66	-	13.42	-	15.72	? -	11.02	-	8.18	-	6.91		12.72	0.88	-	1.11

Important Information

Wells Fargo Funds with names containing the designation of "G", "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the middle 35% three stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

(1) This fund has been placed in a category for the purposes of this summary that does not directly match the category assigned by Morningstar. Note that the percentile ranking displayed for this fund in the "% Rank" column represents this fund's relative ranking within the asset class category as assigned by Morningstar.

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Wells Fargo Stable Return N

General Information

Manager/Tenure: Tourville, Karl (1988)

Caswell, John (1985)

Sub-Advisor: Galliard Capital Management

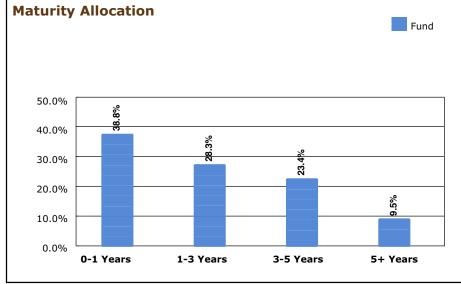
Ticker Symbol: DSRF1
Inception Date: 1985-10-01
Expense Ratio: 0.32%

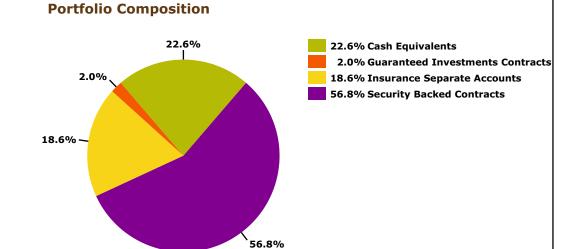
Performance (09/30/13)

	QTD	YTD	1 Year	3 Years !	5 Years	10 Years
Wells Fargo Stable Return N	0.40	1.31	1.79	2.19	2.68	3.67
50% ML 1-3 Yr Treasury Idx/50% T-bill Idx	0.15	0.17	0.22	0.39	0.88	2.09
Hueler Analytics Stable Value Universe	0.44	1.40	1.93	2.38	2.73	3.66

Calendar Year Performance										
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Wells Fargo Stable Return N	4.75	4.34	4.45	4.79	4.99	4.70	3.40	3.07	2.45	2.06
50% ML 1-3 Yr Treasury Idx/50% T-bill Idx	1.49	1.08	2.33	4.36	6.02	4.18	0.48	1.23	0.81	0.25
Hueler Analytics Stable Value Universe	4.72	4.29	4.42	4.75	4.95	4.57	3.11	3.12	2.69	2.26

Characteristics Total Fund Assets (\$MM) 39,916 Avg Credit Quality N/A Avg Maturity 2.23 Years Duration 2.23 Years Number of Holdings 20



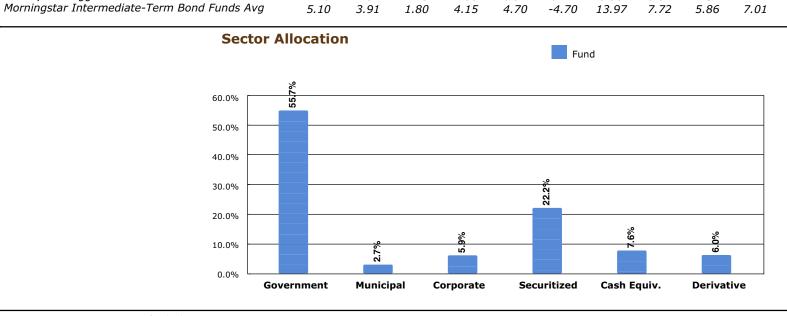


Data Source: Wells Fargo Funds Management as of 09/30/2013.

WF440480 00016 08-9 16

PIMCO Total Return Instl

General Information		To	p Ten	Holding	gs			Asset Co	ompositi	on	Characteristics	
Manager/Tenure: Gross, William H. (1987)		Fin	Fut Euro\$	Cme 06/15	5/15	:		US Stocks		0.0%		
Ticker Symbol: PTTRX		Irs	Usd 3mls/	1.50000s 0	3/18/15-1	16 Cme	13.4%	Non US Stoo US Bonds	cks	0.0% 84.4%	Total Fund Assets (\$MM)	250,051
Inception Date: 1987-05-11		Fin	Fut Euro\$	Cme 12/14	1/15			Non US Bone	ds	65.3%		,
Expense Ratio: 0.46%		Fin	Fut Us 10	r Cbt 09/1	9/13		3.1%	Cash Preferreds		-52.2% 0.1%	Avg Credit Quality	
		Fin	Fut Euro\$	Cme 09/14	1/15		2.8%	Convertibles Other	;	0.0% 2.4%	Fund	N/A
		Fin	Fut Euro\$	Cme 03/14	1/16		2.7%	Other		2.4%	Index	N/A
		FN	MA				2.6%					
		US	Treasury N	lote 2%			2.2%				Avg Maturity	
		Irs	Usd 3mlq/	2.75000s C	6/19/13-	43 Cme	2.1%				Fund	6.54 Years
		US	Treasury N	lote			1.9%				Index	N/A
						Total: 5	5.8%					
Dorformanco (00/20/12)											Duration	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s				Fund	5.82 Years
PIMCO Total Return Instl	1.17	-1.89	-0.74	3.77	7.96	6.12					Index	N/A
Barclays US Agg Bond	0.57	-1.89	-1.68	2.86	5.41	4.59						
Morningstar Intermediate-Term Bond Funds Avg	0.61	-1.70	-0.96	3.39	6.43	4.45					Number of Holdings	20,465
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011 2	2012		
PIMCO Total Return Instl	5.56	5.14	2.89	3.99	9.07	4.82	13.83	3 8.83	4.16 1	0.36		
Barclays US Agg Bond	4.10	4.34	2.43	4.33	6.97	5.24	5.93			4.21		

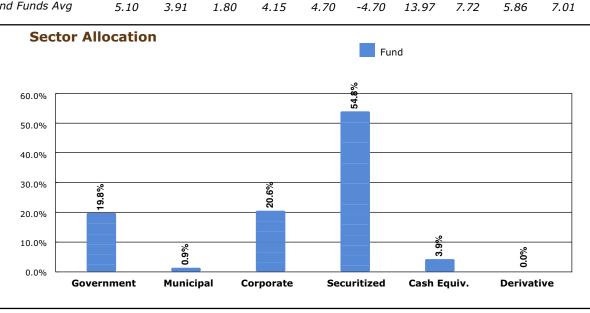


Data Source: Morningstar Data as of 09/30/2013.

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Wells Fargo Advantage Core Bond I

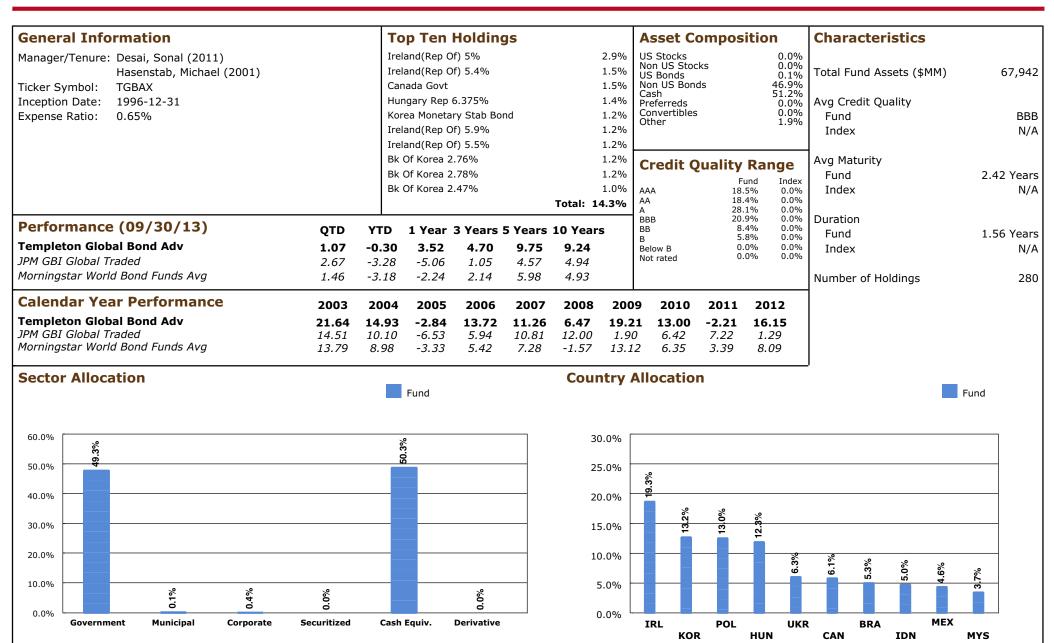
General Information		To	p Ten	Holding	gs			Asset C	ompos	ition	Characteristics	
Manager/Tenure: Oconnor, Thomas (2003)		U.S	S. Treasury	N/b				US Stocks		0.0%		
Ludgood, Troy (2007)		U.S	S. Treasury	N/b				Non US Stoo US Bonds	cks	0.0% 87.4%	Total Fund Assets (\$MM)	2,617
Sub-Advisor: Wells Capital Management		U.S	S. Treasury	N/b Fixed			2.6%	Non US Bon	ds	8.2%	\ '	, -
Ticker Symbol: MBFIX		U.S	S. Treasury	N/b				Cash Preferreds		3.9% 0.0%	Avg Credit Quality	
Inception Date: 1997-06-30		Fed	d Hm Ln Pc	Pool U906	94			Convertibles Other	;	0.0% 0.6%	Fund	N/A
Expense Ratio: 0.42%		U.S	6. Treasury	N/b			1.2%	Other		0.6%	Index	N/A
		GN	MA				1.2%					
		U.S	6. Treasury	N/b			1.1%	Credit C	huality	Dange	Avg Maturity	
		FNI	MA				1.1%	Credit Q		_	Fund	7.34 Years
		GN	MA TBA 30	YR			1.0%	AAA	73.	7% 0.0%	Index	N/A
						Total: 1	9.5%	AA	3. 11.	2% 0.0% 3% 0.0%		
Douformance (00 /20 /12)								BBB	11.	4% 0.0%	Duration	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	BB R		5% 0.0% 0% 0.0%	Fund	5.43 Years
Wells Fargo Advantage Core Bond I	0.82	-1.94	-1.36	3.88	6.84	5.30		Below B	0.	0% 0.0%	Index	N/A
Barclays US Agg Bond	0.57	-1.89	-1.68	2.86	5.41	4.59		Not rated	0.	0% 0.0%		
Morningstar Intermediate-Term Bond Funds Avg	0.61	-1.70	-0.96	3.39	6.43	4.45					Number of Holdings	630
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	_	
Wells Fargo Advantage Core Bond I	4.65	4.58	2.34	4.38	6.68	3.14	11.50	0 7.49	8.52	6.59		
Barclays US Agg Bond	4.10	4.34	2.43	4.33	6.97	5.24	5.93		7.84	4.21		
Morningstar Intermediate-Term Bond Funds Avg	5.10	3.91	1.80	4.15	4.70	-4.70	13.97	7 7.72	5.86	7.01		



Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

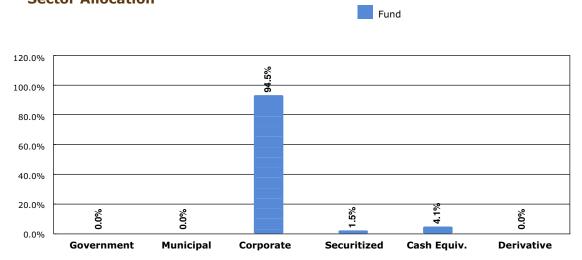
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Templeton Global Bond Adv



JPMorgan High Yield R6

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Shanahan, James P. (1998) Morgan, William J. (1998) Gibson, James E. (2007)		Lib	nac 8% erty Mut G esars Enter	-		Co., Inc.	0.8% 0.7% 0.6%	US Stocks Non US Stoc US Bonds Non US Bond		0.5% 0.0% 69.0% 22.0%	Total Fund Assets (\$MM)	10,569
Ticker Symbol: JHYUX Inception Date: 2005-02-22			rint Nextel mex Espana		mbourg 14	14A 9.87	0.6% 0.5%	Cash Preferreds Convertibles Other		3.7% 1.6% 0.1% 3.2%	Avg Credit Quality	В
Expense Ratio: 0.76%			gy Future I celorMittal1	_	Co LI 10%		0.5% 0.5%	Other		3.2%	Index	N/A
		Wp	lpine 144A ox Engy 6% c E-Capital		FRN	Total:	0.5% 0.5% 0.5% 5.6%	Credit Q	F 0 0	fund Index .0% 0.0% .0% 0.0%	Index	7.15 Years N/A
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	rs	BBB BB	3 30	.0% 0.0% .6% 0.0% .3% 0.0% .6% 0.0%	Duration	5.33 Years
JPMorgan High Yield R6 ML High Yield Bond Index	2.00 2.28	3.76 <i>3.77</i>	7.05 <i>7.03</i>	8.35 8.83	11.87 <i>13.22</i>	8.49 8.63		Below B Not rated	15	.8% 0.0% .8% 0.0%	Index	N/A
Morningstar High Yield Bond Funds Avg	2.20	3.62	6.75	8.12	10.95	7.44					Number of Holdings	1,014
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012		
JPMorgan High Yield R6 ML High Yield Bond Index Morningstar High Yield Bond Funds Avg	25.61 27.22 24.36	11.05 <i>10.76 9.99</i>	2.98 2.83 2.59	12.89 11.64 10.14	2.34 2.17 1.47	-22.47 -26.21 -26.41	56.2	8 15.24	2.58 <i>4.50 2.83</i>	14.92 15.44 14.67		
Sector	Allocatio	n				_					J	



Data Source: Morningstar Data as of 09/30/2013.

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Oakmark Equity & Income I

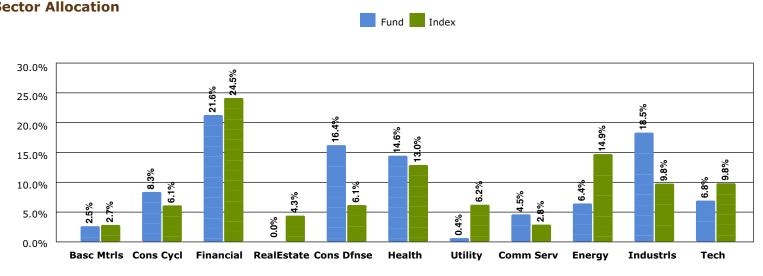
General Information		To	p Ten	Holding	gs			Asset C	ompos	ition	Characteristics	
Manager/Tenure: Team Managed		Do	ver Corpora	ation			3.3%	US Stocks		65.8%		
Ticker Symbol: OAKBX		US	Treasury N	lote 1.375	%		3.2%	Non US Sto US Bonds	cks	9.0% 10.9%	P/E Ratio	
Inception Date: 1995-11-01		US	Treasury N	lote 1.25%)		3.1%	Non US Bon Cash	ds	0.4% 10.2%	Fund	15.26
Expense Ratio: 0.78%		Uni	tedHealth	Group Inc			3.1%	Preferreds		0.0%	Index	N/A
			neral Dyna				3.0%	Convertibles Other	5	0.0% 3.7%		
			•	nternationa	al, Inc.		2.8%				P/B Ratio	
			neral Motor				2.6%				Fund	2.15
			cer Hughes				2.5%				Index	N/A
			stle SA ADF				2.5%	Market	Cap Ra	inge	l	200
		Roc	kwell Auto	mation			2.4%	Giant	•	25.0%	Turnover Ratio	29%
						Total: 2	8.4%	Large Mid		32.8% 39.6%	Ave Market Can	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years	s	Small		2.3% 0.4%	Avg Market Cap Fund (\$MM)	21,46
Oakmark Equity & Income I	8.18	16.00	17.63	11.01	8.04	8.56		Micro		0.4%	Index (\$MM)	21,40. N//
60% S&P 500/40% BarCap Aggregate Index	3.39	10.73	10.58	10.95	8.59	6.66					index (\$imi)	14//
Morningstar Moderate Allocation Funds Avg	4.26	10.46	11.87	9.61	7.94	6.31					Number of Holdings	
											Stocks	53
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Bonds	30
Oakmark Equity & Income I	23.21	10.36	8.60	10.82	11.97	-16.18	19.8	4 9.50	0.64	9.05		
60% S&P 500/40% BarCap Aggregate Index	18.48	8.30	4.01	11.11	6.22	-22.06	18.4		4.69	11.31	Total Fund Assets (\$MM)	19,45
Morningstar Moderate Allocation Funds Avg	20.35	8.86	5.13	11.29	5.99	-28.00	24.1	3 11.83	-0.11	11.72		
Castan Allacation											J Avg Credit Quality	
Sector Allocation											Fund	N/A
			Fund								Index	N/A
											Avg Maturity	
30.0%								26.3%			Fund	N/A
								26			Index	N/A
25.0%											5 .:	
20.0%							8.9				Duration	N1 /
20.0% & & &			vo.				16.8				Fund Index	N// N//
15.00		%	2.9%								muex	11/7
15.0%		1.8	-									
10.0%									%0			
									0.0			
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Data Source: Morningstar Data as of 09/30/2013.

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MFS Value A

General Information		To	p Ten	Holding	JS			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Chitkara, Nevin P. (2006)		Phi	lip Morris I	nternationa	ıl, Inc.			US Stocks		87.4%		
Gorham, Steven R. (2002)		Joh	nson & Joh	nson				Non US Stoc US Bonds	KS	11.1% 0.0%	P/E Ratio	
Ticker Symbol: MEIAX		Loc	kheed Mar	tin Corpora	tion			Non US Bond Cash	ds	0.0% 1.3%	Fund	15.55x
Inception Date: 1996-01-02		JPM	1organ Cha	se & Co				Preferreds		0.1%	Index	14.74x
Expense Ratio: 0.96%		Pfiz	er Inc					Convertibles Other		0.0% 0.1%		
		We	lls Fargo &	Co			2.7%	Other		0.170	P/B Ratio	
		Gol	dman Sach	ns Group In	С		2.0%				Fund	2.27x
		Uni	ted Techno	logies Corp)		2.0%				Index	1.66x
		Exx	on Mobil C	Corporation			2.0%	Market (Can Da	ngo		
		Met	tLife Inc				2.0%		сар ка	_	Turnover Ratio	14%
						Total: 28		Giant Large		51.8% 41.9%		
Dorformance (00/20/12)								Mid Small		6.3% 0.0%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years !	5 Years	10 Years		Micro		0.0%	Fund (\$MM)	61,330
MFS Value A	5.37	22.71	23.55	15.86	9.04	8.77					Index (\$MM)	46,388
Russell 1000 Value	3.94	20.47	22.30	16.25	8.86	<i>7.99</i>						
Morningstar Large Value Funds Avg	4.43	19.98	21.22	14.66	8.70	7.32					Number of Holdings	96
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	28,033
MFS Value A	24.70	15.08	6.22	20.67	7.61	-32.85	20.48	8 11.41	-0.21	16.13	(+)	
Russell 1000 Value	30.03	16.49	7.05	22.25	-0.17	-36.85	19.69		0.39	17.51		
Morningstar Large Value Funds Avg	28.44	12.97	5.95	18.15	1.42	-37.09	24.13	3 13.66	-0.75	14.57		
Sector Allocation					Fund	Index					J	

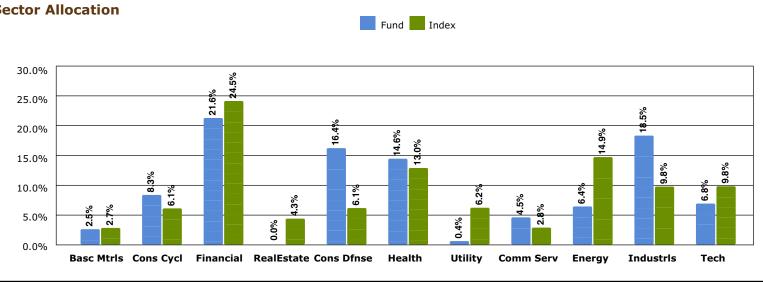


Data Source: Morningstar Data as of 09/30/2013.

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MFS Value R5

General Information		To	p Ten	Holding	js –			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Chitkara, Nevin P. (2006)		Phi	lip Morris I	nternationa	ıl, Inc.			US Stocks		87.4%		
Gorham, Steven R. (2002)		Joh	nson & Jol	nnson			3.6%	Non US Stoc US Bonds	ks	11.1% 0.0%	P/E Ratio	
Ticker Symbol: MEIKX		Loc	kheed Mar	tin Corpora	tion		3.5%	Non US Bond	ds	0.0% 1.3%	Fund	15.55x
Inception Date: 2006-04-28		JPM	lorgan Cha	se & Co			3.4%	Cash Preferreds		0.1%	Index	14.74x
Expense Ratio: 0.60%		Pfiz	er Inc				3.2%	Convertibles Other		0.0% 0.1%		
		We	lls Fargo &	Co			2.7%	Other		0.170	P/B Ratio	
		Gol	dman Sacl	hs Group In	iC		2.0%				Fund	2.27x
		Uni	ted Techno	ologies Corp)		2.0%				Index	1.66x
		Exx	on Mobil C	Corporation			2.0%	Market (Can Ba	ngo		
		Met	Life Inc				2.0%		сар ке	_	Turnover Ratio	14%
						Total: 28	8.2%	Giant Large		51.8% 41.9%		
Performance (09/30/13)								Mid Small		6.3% 0.0%	Avg Market Cap	
1	QTD	YTD	1 Year	3 Years	5 Years	10 Years		Micro		0.0%	Fund (\$MM)	61,330
MFS Value R5	5.46	23.03	24.01	16.18	9.29	8.96					Index (\$MM)	46,388
Russell 1000 Value	3.94	20.47	22.30	16.25	8.86	<i>7.</i> 99						
Morningstar Large Value Funds Avg	4.43	19.98	21.22	14.66	8.70	7.32					Number of Holdings	96
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	28,033
MFS Value R5	24.70	15.08	6.22	20.87	7.91	-32.75	20.7	7 11.54	-0.05	16.57	(4,)	
Russell 1000 Value	30.03	16.49	7.05	22.25	-0.17	-36.85	19.69		0.39	17.51		
Morningstar Large Value Funds Avg	28.44	12.97	5.95	18.15	1.42	-37.09	24.13	3 13.66	-0.75	14.57		
Sector Allocation					Fund	Index					J	



Data Source: Morningstar Data as of 09/30/2013.

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Wells Fargo Advantage Index Adm

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Li, Weidong (2011) Campbell, John (2012)			ple Incorpo xon Mobil C	orated Corporation			2.9% 2.5%	US Stocks Non US Stoc US Bonds	cks	95.5% 3.0% 0.0%	P/E Ratio	
Neal, David (2012)			crosoft Corp				1.7%	Non US Bond Cash	ds	0.0% 1.5%	Fund	17.01
Sub-Advisor: Golden Capital Management			ogle Incorp				1.6%	Preferreds		0.0%	Index	16.98
Ticker Symbol: WFIOX			nnson & Jol				1.6%	Convertibles Other		0.0% 0.0%		
Inception Date: 1985-02-14				ric Compan	ıy		1.6% 1.5%				P/B Ratio	2.47
Expense Ratio: 0.25%			evron Corp	oration nble Compa	2014		1.5%				Fund Index	2.47
				haway Inco	-		1.3%				Index	2.41
			ells Fargo &	,	orporated		1.3%	Market	Cap Ra	ange	Turnover Ratio	49
		"		. сора,		Total: 17		Giant		51.3%	Turnover Radio	77
								Large Mid		36.4% 12.2%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years	5	Small Micro		0.1% 0.0%	Fund (\$MM)	106,640
Wells Fargo Advantage Index Adm	5.17	19.58	19.06	16.01	9.78	7.29					Index (\$MM)	60,020
S&P 500	5.25	19.79	19.34	16.27	10.02	7.57						
											Number of Holdings	504
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Total Fund Assets (\$MM)	2,539
Wells Fargo Advantage Index Adm S&P 500	28.02 28.68	10.51 <i>10.88</i>	4.64 4.91	15.47 <i>15.79</i>	5.22 5.49	-37.22 <i>-37.00</i>	26.2 26.4		1.90 <i>2.11</i>	15.75 16.00		·
Sector Allocation					Fund	Index					J	
30.0%												
25.0%												
25.070											_	
20.0%	% %	2									16.9%	
	15.3%				% 6.						16.7	
15.0% 8 % 6 % 9 1-1				10.7%	12.8%				10.6% 10.5%	10.4%		
우 두	. =			5 5					5 6	÷ ÷		
10.0%								3.8% 3.7%				

Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

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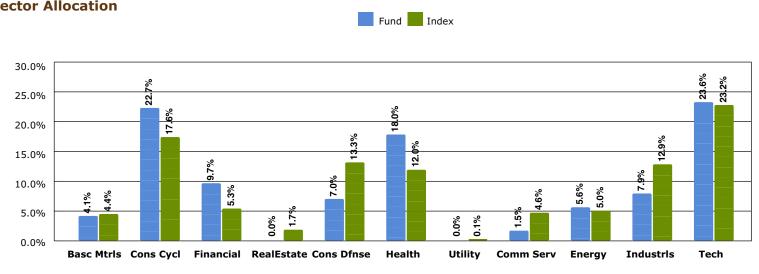
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Comm Serv Energy

Industris

Janus Twenty T

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Pinto, E.Marc (2013)		Nev	ws Corpora	tion Class <i>i</i>	A			US Stocks		88.1%		
Ticker Symbol: JAVLX		Che	evron Corp					Non US Stoc US Bonds	ks	11.9% 0.0%	P/E Ratio	
Inception Date: 1985-04-30		Mic	rosoft Corp	oration			4.7%	Non US Bond	ds	0.0%	Fund	18.13
Expense Ratio: 0.81%		Cel	gene Corpo	oration				Cash Preferreds		0.0% 0.0%	Index	20.43
•		Exp	ress Script	S			4.3%	Convertibles		0.0%		
		God	ogle, Inc. C	Class A			4.3%	Other		0.0%	P/B Ratio	
		Pric	celine.com,	Inc.			3.4%				Fund	3.50
		App	ole Inc				3.1%				Index	4.53
		Nik	e, Inc. Clas	ss B			3.0%	Market (Con Do		1	
		TE	Connectivit	y Ltd			2.9%	Market (сар ка	_	Turnover Ratio	12%
						Total: 4		Giant Large		58.0% 38.1%		
Doufournes (00/20/12)		I						Mid		38.1% 3.9%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years		Small Micro		0.0% 0.0%	Fund (\$MM)	69,40
Janus Twenty T	10.89	19.50	19.35	13.59	9.71	10.54					Index (\$MM)	44,27
Russell 1000 Growth	8.11	20.87	19.27	16.94	12.07	7.82						
Morningstar Large Growth Funds Avg	9.34	21.41	20.68	15.27	10.66	7.62					Number of Holdings	43
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	8,81
Janus Twenty T	25.31	23.89	9.42	12.30	35.94	-41.97	43.2	7 6.97	-8.19	22.31	(4)	-,
Russell 1000 Growth	29. <i>75</i>	6.30	5.26	9.07	11.81	-38.44	37.2		2.64	15.26		
Morningstar Large Growth Funds Avg	28.66	7.81	6.71	7.05	13.35	-40.67	35.68	3 15.53	-2.46	15.34		
Sector Allocation											J	
					Fund	Index						

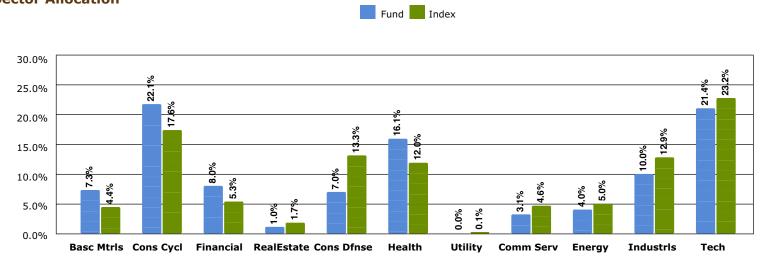


Data Source: Morningstar Data as of 09/30/2013.

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JPMorgan Large Cap Growth R6

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Devulapally, Giri (2004)		Go	ogle, Inc. C	Class A				US Stocks		86.6%		
Jones, Christopher M. (2006)		Ma	sterCard In	corporated	l Class A			Non US Stoc US Bonds	ks	9.4% 0.0%	P/E Ratio	
Ticker Symbol: JLGMX		Gile	ead Science	es Inc			3.3%	Non US Bond	ds	0.0%	Fund	23.40x
Inception Date: 2010-11-30		Ho	ne Depot,	Inc.				Cash Preferreds		4.1% 0.0%	Index	20.43x
Expense Ratio: 0.65%		Sta	rbucks Cor	poration			2.9%	Convertibles		0.0%		
•		Bio	gen Idec Ir	nc			2.8%	Other		0.0%	P/B Ratio	
		Apı	ole Inc				2.7%				Fund	5.06x
		Vis	a, Inc.				2.7%				Index	4.53x
		Pric	celine.com,	Inc.			2.7%	Market	Con Do	ngo.		
		Uni	on Pacific (Corp			2.5%	Market	сар ка	_	Turnover Ratio	47%
						Total: 30		Giant Large		46.1% 47.6%		
Douformance (00/20/12)								Mid Small		6.3% 0.0%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years		Micro		0.0%	Fund (\$MM)	47,068
JPMorgan Large Cap Growth R6	11.38	20.81	17.99	16.41	12.70	8.48					Index (\$MM)	44,277
Russell 1000 Growth	8.11	20.87	19.27	16.94	12.07	7.82						
Morningstar Large Growth Funds Avg	9.34	21.41	20.68	15.27	10.66	7.62					Number of Holdings	71
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	14,254
JPMorgan Large Cap Growth R6	27.28	7.02	4.90	6.21	23.70	-39.56	34.8	1 22.68	3.18	12.37	Total Falla 7.55ets (\$1117)	11,231
Russell 1000 Growth	29.75	6.30	5.26	9.07	11.81	-38.44	37.21		2.64	15.26		
Morningstar Large Growth Funds Avg	28.66	7.81	6.71	7.05	13.35	-40.67	35.68		-2.46	15.34		
Sector Allocation											J	
					Fund	Index						



Data Source: Morningstar Data as of 09/30/2013.

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Wells Fargo/BlackRock S&P MidCap Idx N

General Information		To	op Ten	Holding	gs			Asset C	ompos	ition	Characteristics	
Manager/Tenure: Team Managed Sub-Advisor: BlackRock Institutional Trust Com Ticker Symbol: DMSF1 Inception Date: 1981-02-27 Expense Ratio: 0.08%	pany, N.A.	Gre Aff LK Tra Eq He	iance Data een Mounta filiated Man Q Corporati actor Suppl uinix Incorporati	in Coffee Fagers Groudon y Company porated Incorporat	Roasters, I up Incorpo ,	ncorpor	0.7% 0.7% 0.7% 0.7% 0.6% 0.6%	US Stocks Non US Stoc US Bonds Non US Bond Cash Preferreds Convertibles Other	ds	94.6% 0.0% 0.0% 0.0% 2.4% 0.0% 3.0%	P/E Ratio Fund Index P/B Ratio Fund	20.53 20.53 2.30
			eaneering I llyfrontier (Hed O1	0.6% 0.6%				Index	2.30
			marex Energ	-		Total:	0.6%	Market Giant	Cap Ra	0.0%	Turnover Ratio	N/A
Performance (09/30/13)								Large Mid Small		1.0% 75.9% 22.7%	Avg Market Cap	
	QTD	YTD		3 Years				Micro		0.4%	Fund (\$MM)	4,720
Wells Fargo/BlackRock S&P MidCap Idx N S&P MidCap 400	7.55 7.54	23.27 <i>23.23</i>	27.71 <i>27.68</i>	17.48 <i>17.45</i>	13.11 13.08	10.94 10.84					Index (\$MM)	4,235
Sar Pilucap 400	7.54	23.23	27.00	17.45	13.00	10.04					Number of Holdings	403
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Total Fund Assets (\$MM)	685
Wells Fargo/BlackRock S&P MidCap Idx N S&P MidCap 400	35.65 <i>35.62</i>	16.67 <i>16.48</i>	12.62 <i>12.56</i>	10.54 <i>10.32</i>	8.14 <i>7.98</i>	-36.10 <i>-36.23</i>			-1.72 -1.73	17.95 <i>17.88</i>	, rotal rotal rotal (qr. ii r)	
Sector Allocation					Fund	Index					J	
30.0%												
25.0%										19.1% 8.5%		
20.0%		<u> </u>									3.7%	
15.0%	2.2%											
		10.0%	% 0:		%9.6 %9.							
10.0%			5	。 »	<u> </u>		%		%%			

Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

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5.0%

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Health

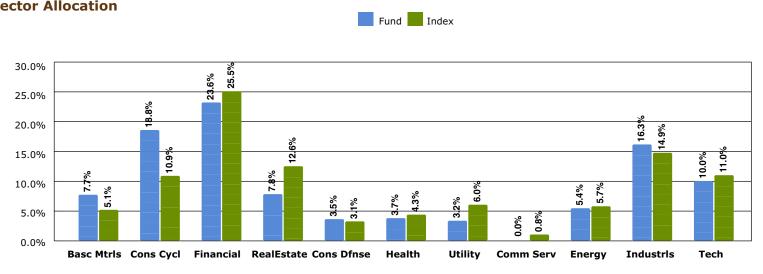
Comm Serv

Energy

Industris

American Century Small Cap Value Instl

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: John, Jeff (2012)		Bar	nkUnited, I	nc.			1.4%	US Stocks		97.0%		
Giele, Benjamin Z. (1998)		iSh	ares Core 9	S&P Small-	Cap ETF		1.2%	Non US Stoc US Bonds	ks	2.0% 0.0%	P/E Ratio	
Ticker Symbol: ACVIX		Tro	nox Ltd				1.2%	Non US Bond	İs	0.0%	Fund	15.90x
Inception Date: 1998-10-26		Am	erican Scie	nce & Engi	ineering, I	nc.	1.1%	Cash Preferreds		0.2% 0.6%	Index	15.93x
Expense Ratio: 1.22%		Ent	ravision Co	mmunicat	ions Corpo	ration	1.0%	Convertibles Other		0.0% 0.3%		
		Ver	a Bradley,	Inc.			1.0%	Other		0.5%	P/B Ratio	
		LIN	TV Corpor	ation			0.8%				Fund	1.52x
		Ber	ry Plastics	Group Inc			0.8%				Index	1.42x
		Riv	erbed Tech	nology, In	c.		0.8%	Market (Can Da	ngo		
		Rite	e Aid Corpo	ration			0.7%		сар ка	_	Turnover Ratio	126%
						Total: 1	0.0%	Giant Large		0.0% 0.0%		
Doufoumongo (00/20/12)		-						Mid Small		11.1% 50.4%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	Micro		38.6%	Fund (\$MM)	1,167
American Century Small Cap Value Instl	7.29	22.13	27.23	15.30	12.71	11.12					Index (\$MM)	1,112
Russell 2000 Value	7.59	23.07	27.04	16.57	9.13	9.29						
Morningstar Small Value Funds Avg	8.09	24.68	29.48	16.18	11.44	9.95					Number of Holdings	297
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Total Fund Assets (\$MM)	2,155
American Century Small Cap Value Instl	36.33	22.01	8.60	15.83	-2.56	-27.54	39.2	7 24.24	-6.42	16.84	(γ)	_,
Russell 2000 Value	46.03	22.25	4.71	23.48	-9. <i>78</i>	-28.92	20.5		-5.50	18.05		
Morningstar Small Value Funds Avg	42.38	21.14	6.40	16.27	-6.08	-32.24	31.3	2 26.17	-4.45	16.00		
Sector Allocation											J	
Sector Allocation					Fund	Index						



Data Source: Morningstar Data as of 09/30/2013.

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Columbia Small Cap Index Z

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Alley, III, Alfred F. (2009)		Rus	ssell 2000 l	Mini Sep13			3.2%	US Stocks		93.6%		
Shteyn, Vadim (2011)		Cul	bist Pharma	aceuticals,	Inc.		0.6%	Non US Stoo US Bonds	CKS	3.3% 0.0%	P/E Ratio	
Ticker Symbol: NMSCX		Gu	Ifport Energ	gy Corpora	tion		0.6%	Non US Bond Cash	ds	0.0% 3.1%	Fund	19.80
Inception Date: 1996-10-15		1 -	estcor Phar		•		0.6%	Preferreds		0.0%	Index	20.79
Expense Ratio: 0.23%			in Celestial		c.		0.6%	Convertibles Other	;	0.0% 0.0%		
			ınswick Coı	-			0.5%				P/B Ratio	
			D. Smith Co	rporation			0.5%				Fund	2.06
			Company	_			0.5%				Index	2.18
			gn Technolo				0.5% 0.5%	Market	Cap Ra	ange	l	470
		Cer	ntene Corp	oration		Total:		Giant	_	0.0%	Turnover Ratio	17%
						TOLATE	8.2%	Large Mid		0.0% 6.7%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	Small Micro		66.8% 26.5%	Fund (\$MM)	1,36
Columbia Small Cap Index Z	10.65	28.47	31.26	20.48	12.29	11.01		MICIO		20.5%	Index (\$MM)	1,43
S&P SmallCap 600	10.73	28.66	31.51	20.68	12.40	11.14						-,
											Number of Holdings	60
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	2,53
Columbia Small Cap Index Z	38.35	22.33	7.46	14.90	-0.39	-30.84	25.5	2 26.06	0.79	16.19		•
S&P SmallCap 600	<i>38.7</i> 9	22.65	7.68	15.12	-0.30	-31.07	25.57	7 26.31	1.02	16.33		
											J	
Sector Allocation					Fund	Index						
30.0%												
25.0%											.	
20.0%	%									17.1%	18.5% 18.5%	
20.0%	16.0° .0%	2								=======================================		
15.0%	13.0				%							
		.0			10.0%							
10.0%		7.2%	7.3%	<u> </u>	<u> </u>	1						

Data Source: Morningstar Data as of 09/30/2013.

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Utility

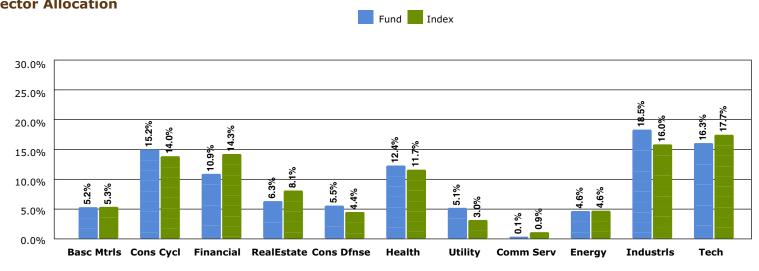
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Energy

Industris

Wells Fargo Advantage Small Cap Opp Adm

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Jones, Jenny (2003)		No	rthwestern	Corporatio	n			US Stocks		88.7%		
Sub-Advisor: Schroder Investment Managemen	t North Am	neri PAI	REXEL Inte	rnational C	orporation		1.3%	Non US Stoc US Bonds	ks	2.6% 0.0%	P/E Ratio	
Ticker Symbol: NVSOX			althSouth (Corporation	Ì		1.3%	Non US Bond	ds	0.0%	Fund	18.10x
Inception Date: 1993-08-01		iSh	ares Russe	ell 2000 Inc	lex Fund		1.3%	Cash Preferreds		8.7% 0.0%	Index	19.26x
Expense Ratio: 1.22%		Ber	rry Plastics	Group, Inc	corporated		1.3%	Convertibles Other		0.0% 0.0%		
		Ene	erSys				1.2%	Other		0.0%	P/B Ratio	
		Bro	wn & Brow	n, Incorpo	rated		1.2%				Fund	2.37x
		Tov	wers Watso	n + CO Co	mmon Sto	ck	1.2%				Index	2.11x
		PTO	C Incorpora	ited			1.2%	Market (Can Da	ngo		
		IDA	ACORP, Inc	orporated			1.1%		сар ка	_	Turnover Ratio	80%
						Total: 1	2.9%	Giant Large		0.0% 0.7%		
Douformance (00/20/12)								Mid Small		25.5% 56.4%	Avg Market Cap	
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Years	s	Micro		17.4%	Fund (\$MM)	2,770
Wells Fargo Advantage Small Cap Opp Adm	9.38	26.33	28.50	15.21	10.78	11.77					Index (\$MM)	1,309
Russell 2000	10.21	27.69	30.06	18.29	11.15	9.64						
Morningstar Small Blend Funds Avg	9.19	25.76	28.86	17.24	11.27	9.52					Number of Holdings	148
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	9 2010	2011	2012	Total Fund Assets (\$MM)	702
Wells Fargo Advantage Small Cap Opp Adm	36.89	25.83	6.36	21.79	11.07	-32.23	33.8	2 20.83	-4.40	12.54	(4,)	
Russell 2000	47.25	18.33	4.55	18.37	-1.57	- <i>33.7</i> 9	27.1		-4.18	16.35		
Morningstar Small Blend Funds Avg	43.41	18.94	6.75	15.03	-1.10	-36.56	31.80	0 25.61	-4.07	15.46		
Sector Allocation					Fund	Index					J	



Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

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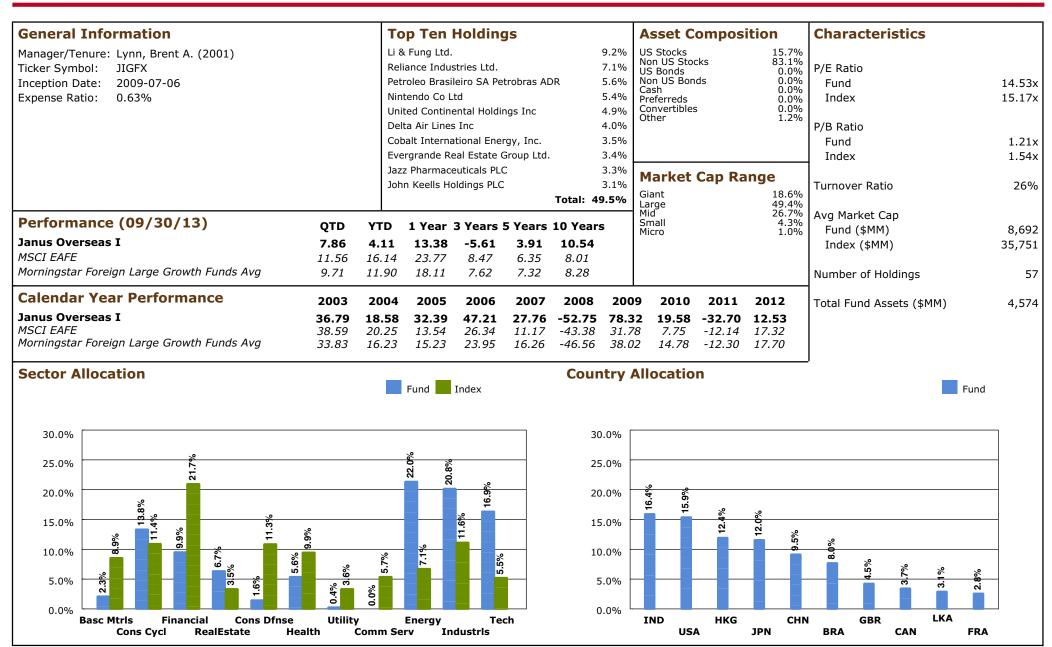
Dodge & Cox International Stock

Lafarge Sa 3.0% Credit Suisse Group 2.8% Novartis AG ADR 2.7% Royal Phillips NV 2.6% Hewlett-Packard Co HSBC Holdings PLC Total: 30.5% Market Cap Range Mid 5.0% Mid 5.0	General Information		10	p Ten l	Holding	JS			Asset C	ompos	ition	Characteristic	S	
Rache Holding AC 1.16 16.4 16.5 16.6 16.5 16	Manager/Tenure: Team Managed		Nas	spers Ltd				4.1%			5.6%			
Sanof 3.8% No. Wis Bonds 0.6% 1.6%			Roc	he Holding	AG			4.1%		cks		P/E Ratio		
Larger Sa Credit Suisse Group 2.8% Convertibles 0.0% C	•		Sar	nofi				3.8%	Non US Bon	ds	0.0%	1 '		16.65
Novartis AG ADR 2.7% Pigh Bratio Pig	•		Lafa	arge Sa				3.0%			0.0%	Index		15.17
Novertiss AG ADR 2.7% Pigh Bratio Fund 1			Cre	dit Suisse (Group			2.8%		5	0.0%			
Bayer AG			Nov	artis AG A	DR			2.7%	Other		0.7 70	P/B Ratio		
Hewlett-Packard Co 1.5% HSBC Holdings PLC 2.5% Total: 30.5% Total: 30.5% Total: 30.5% Total: 30.5% Market Cap Range Sp. 6.8% Sp. 6.8			Roy	al Philips N	١V							Fund		1.28
HSBC Holdings PLC 2,5% Total: 30,5% Giant Large 37,0% 1,0%			1 1									Index		1.54
Performance (09/30/13) Ord Prince (19/30/13)									Market	Can Ra	nge			
Performance (09/30/13) OTD YTD 1 Year 3 Years 5 Years 10			HSI	BC Holdings	s PLC					oup ite	_	Turnover Ratio		100
Ordige & Cox International Stock II.1.5							Total: 30	0.5%			37.0%			
Dodge & Cox International Stock 11.15 17.15 27.76 8.75 8.11 10.62 MSCI EAFE Morningstar Foreign Large Value Funds Avg 10.68 14.21 21.72 7.39 5.26 7.51 Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Dodge & Cox International Stock 49.42 32.46 16.75 28.01 11.71 -46.69 47.46 13.69 -15.97 21.03 MSCI EAFE Morningstar Foreign Large Value Funds Avg 38.59 20.25 13.54 26.34 11.17 -43.38 31.78 7.75 -12.14 17.32 Morningstar Foreign Large Value Funds Avg 39.07 21.99 13.19 25.98 9.01 -42.41 30.33 7.48 -12.77 16.21 Country Allocation Country Allocation Fund 10.0%	Performance (09/30/13)	OTD	VTD	1 Vanu	2 Vanua	F Vanua	10 Vanu					1 -		
MSCI EAFE		-						•			0.0%	1 '' '		36,48
Morningstar Foreign Large Value Funds Avg 10.68 14.21 21.72 7.39 5.26 7.51	_											Index (\$MM)		35,75
Calendar Year Performance Dodge & Cox International Stock MSCI EAFE Morningstar Foreign Large Value Funds Avg Sector Allocation Fund 10.0%														
Again Scit Allocation Sector Allocation Fund 10.0%	Morningstar Foreigh Large Value Funus Avy	10.68	14.21	21.72	7.39	5.20	7.51					Number of Holdings	•	9
38.59 20.25 13.54 26.34 11.17 -43.38 31.78 7.75 -12.14 17.32 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42 17.42 17.32 17.42	Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Total Fund Assets (\$MM)	45,22
Sector Allocation Fund Today														
Sector Allocation Country Allocation Fund 30.0% 25.0% 25.0% 25.0% 15.0% 15.0% 15.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0%														
Fund 30.0% 30.0% 25.0% 20.0% 15.0% 10.0% 10.0% 10.0% 25.0	Morningstar Foreign Large Value Funds AVg	39.07	21.99	13.19	25.98	9.01	-42.41	30.3	3 /.48	-12.//	16.21			
30.0% 25.0% 20.0% 15.0% 10.0% 5.0% 5.0% 5.0% 5.0% 5.0% 5.0% 5.0%	Sector Allocation						Coun	try /	Allocatio	n		•		
25.0% 20.0% 15.0% 10.0% 10.0% 10.0% 10.0% 25.0%				Fund	Index								Fund	
25.0% 25	30.0%						30	۱۵% [
0.0% 15.0% 10.							50	7.0 70						
0.0% 10.0%	25.0%				%		25	.0%						
10.0% 15.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0% 10.0%					20.3				%					
10.0% 5.0% 5.0% 5.0% 5.0% 5.0% 5.0% 5.0%	20.0%		%				20	0.0%	17.6	%				
0.0% 5.0%	15.0%		9.49		%		15	5.0%	5					
0.0% 5.0%	, , , , , , , , , , , , , , , , , , ,	% 6	—		=		10			-	%			
0.0% 5.0% 5.0%	6; 1	<u>ග්</u>		% 			10	.0%			2 %	% %		
0.0% 5.0% 5.0%	% in one of the second of the	%	5.7%	6.2 7. 6.2	5.5%							.8% 8.9°	% -	
0.0%	5.0% N						5	.0%				4	00 %	-
0.0%		0.0%												
	0.00/	9					0	L 00/ L						

American Funds EuroPacific Gr R6

General Information		To	p Ten	Holding	js –			Asset C	ompos	ition	Chara	acter	istics		
Manager/Tenure: Team Managed Ticker Symbol: RERGX Inception Date: 2009-05-01		SO! Nov	vo Nordisk FTBANK Co vartis AG	•			3.9% 3.4% 2.3%	US Stocks Non US Sto US Bonds Non US Bor Cash		0.9% 91.8% 0.3% 0.1% 5.0%	P/E Rat Fund	io			15.6
Expense Ratio: 0.50%		Sar Tai	ver AG msung Elec wan Semico clays PLC			_	2.2% 2.0% 1.6%	Preferreds Convertible Other	es	0.2% 0.0% 1.7%	Index P/B Rat Fund				15.1
		Pru	dential PLC	2			1.5%				Index	(1.5
		1	stle SA ncent Holdir	ngs Ltd.		Total: 2	1.4% 1.3% 1.2%	Market Giant Large	Cap Ra	58.9% 36.8%	Turnove	er Ratio	0		27
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	Mid Small Micro		4.2% 0.1% 0.0%	Avg Ma Fund	rket Ca (\$MM)	•		34,5
American Funds EuroPacific Gr R6 MSCI EAFE	9.55 11.56	11.95 <i>16.14</i>	18.28 <i>23.77</i>	7.09 8.47	7.47 6.35	9.74 8.01					Index	(\$MM	1)		35,7
Morningstar Foreign Large Blend Funds Avg	9.93	12.61	19.93	7.19	5.85	7.65					Numbe	r of Ho	oldings		4
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200		2011	2012	Total Fu	und As:	sets (\$MN	1)	107,9
American Funds EuroPacific Gr R6 MSCI EAFE Morningstar Foreign Large Blend Funds Avg	32.91 38.59 33.58	19.69 20.25 17.39	21.12 13.54 14.72	21.87 26.34 24.77	18.96 11.17 12.71	-40.53 -43.38 -43.99	39.3 <i>31.7</i> <i>31.2</i>	8 <i>7.75</i>	-13.31 -12.14 -13.97	17.32					
Sector Allocation			Fund	Index		Cour	ntry /	Allocatio	on		,			Fun	d
30.0%						30	0.0% [
25.0%						25	5.0%								
20.0%				4.8%		20	0.0%								
15.0%	<u>~</u>		•	11.6%		15	5.0%	13.7							
10.0%	%6.6 %9	5.7%	7.1%	5.5%		10	0.0%		8.6%	8.0%	2.5%	%6 :	 %6:	% %	<u> </u>
5.0%	1.4%		3.3%				5.0%					4	4	4 4	
0.0% Basc Mtrls Financial Cons Dfnse Cons Cycl RealEstate Hea	Utility alth (Comm Se	Energy rv In	Te dustris	ch	().0% ^L	JPN GB	DEU	FR/	CHN	IND	DNK	OR HK	' ⟨G

Janus Overseas I



T. Rowe Price Emerging Markets Stock

General Information		To	p Ten	Holding	gs			Asset C	ompos	ition	Characteristics		
Manager/Tenure: Pangaro, Gonzalo (2008) Sub-Advisor: T. Rowe Price International Limited Ticker Symbol: PRMSX Inception Date: 1995-03-31 Expense Ratio: 1.27%	i	Tai OJS Wa Sbo LG	msung Electors wan Semic SC Magnit (al - Mart de erbank Of I Household	onductor M GDR Mexico, S. Russia ADR & Health (lanufactur A.B. de C. Care Ltd.	.V. Class	4.0% 3.4% 2.8% 2.3% 2.2% 2.1%	US Stocks Non US Sto US Bonds Non US Bor Cash Preferreds Convertible Other	nds	0.0% 96.8% 0.0% 0.0% 1.0% 0.0% 0.9%	P/B Ratio		12.06) 11.52)
			u Unibanco oprite Hold	_	.A.		2.0%				Fund Index		1.79×
		Loj	as Renner i-President	S.A.	s Corp.		2.0% 1.8%	Market Giant Large Mid	Cap Ra	47.3% 41.0% 11.7%	Turnover Ratio		24%
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	Small Micro		0.0% 0.0%	Avg Market Cap Fund (\$MM)	1	18,760
T. Rowe Price Emerging Markets Stock	3.46	-6.02	-0.21	-0.92	5.76	12.05		THEIO		0.070	Index (\$MM)		19,006
MSCI EM Morningstar Diversified Emerging Mkts Funds Avg	5.77 5.00	-4.35 -2.95	0.98 2.99	-0.33 -0.49	7.22 6.25	12.80 12.01					Number of Holdings		109
	3.00	-2.93	2.99	-0.49	0.23	12.01					- Number of Holdings		10
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200		2011	2012	Total Fund Assets (\$MM)		6,81
T. Rowe Price Emerging Markets Stock MSCI EM Morningstar Diversified Emerging Mkts Funds Avg	52.30 55.82 55.19	26.98 25.55 23.54	38.77 34.00 31.54	32.01 32.14 32.06	42.92 39.42 36.68	-60.54 -53.33 -54.44	85.0 78.5 73.8	1 18.88	-18.84 -18.42 -19.86	20.03 18.22 18.15			
Sector Allocation			Fund	Index		Cour	ntry A	Allocatio	n		•	Fund	
86. 80.0% 80.0%						30	0.0%						
25.0%						25	5.0%						
20.0%				15.2%		20	0.0%	18.4%					
15.0%		%6	10.4%			15	5.0%	11.0%		8.8%			
10.0%		<u> </u>	% 8	6.5%		10	0.0%			8.2	.5%		
5.0%	1.6%	2.6%	ri i			į	5.0%				5.5	3.1%	
0.0%						(0.0% L			_85			

Data Source: Morningstar Data as of 09/30/2013.

Cons Cycl

Financial

RealEstate

Cons Dfnse

Health

Basc Mtrls

CHN

BRA

KOR

IND

Tech

Industris

Energy

Comm Serv

MEX

HKG

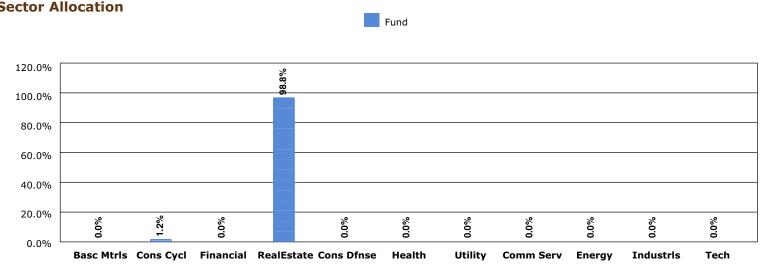
ZAF

THA

RUS

Prudential Global Real Estate Z

Mitsubishi Estate 4.2% Mitsubishi Estate 4.2% Sun Hung Kai Properties, Ltd. 3.6% Cash Preferreds 5.0% Cash Preferreds 6.0% Cash	General Information		To	p Ten	Holding	gs			Asset C	ompos	ition	Characteristics	
Mitsui Fudosan Co., Ltd. 4.3% Mitsui Sudosan Co., Ltd. 4.2% Mits	Manager/Tenure: Team Managed		Sim	on Propert	y Group Ir	nc		5.1%					
Mitsubishi Estate	5 .	nt, Inc.	Mit	sui Fudosar	n Co., Ltd.			4.3%		cks		P/E Ratio	
Sun Hung Kai Properties, Ltd. 3.6% 2.4% 2.7% 2.4	5	,	Mit	subishi Esta	ate			4.2%	Non US Bon	ds	0.0%		17.97
Public Storage 2.7% Uniball-Rodamco SE 2.4% Prologis Inc 2.4% Ventas Inc Health Care REIT, Inc. 1.9% Health Care REIT, Inc. Henderson Land Development Co., Ltd. 1.8% Total: 30.6% Micro 1.41% Turnover Ratio 20% Market Cap Range 39.8% Micro 1.4% Mic	•		Sur	n Hung Kai	Properties	, Ltd.		3.6%				Index	
Unibail-Rodamco SE	•							2.7%	Convertibles	5	0.0%		,
Performance (09/30/13) Performance (09/30/13) Prudential Global Real Estate Z Morningstar Global Re	F		Uni	bail-Rodam	nco SE			2.4%	Otner		0.3%	P/B Ratio	
Health Care REIT, Inc. 1.9% Henderson Land Development Co., Ltd. 1.8% Total: 30.6% Small light 1.4% Micro 1.			Pro	logis Inc				2.4%					1.41)
Henderson Land Development Co., Ltd.			Ver	ntas Inc				2.1%				Index	N/A
Performance (09/30/13) Prudential Global Real Estate Z Morningstar Global Real Estate Z Pow Jones Global Real Estate Z Pow Jones Global Real Estate Z Prudential Global Real Estate Funds Avg 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Total Fund Assets (\$MM) 2006 2007 2008 2009 2010 2011 2012 Total Fund Assets (\$MM) 2006 2007 2008 2009 2009 2010 2010 2011 2012 Total Fund Assets (\$MM) 2006 2007 2008 2009 2009 2010 2010 2011 2012 2013 2014 2015 2016 2016 2016 2017 2018 2018 2019			Hea	alth Care R	EIT, Inc.			1.9%	Markat	Con Do		1	,
Performance (09/30/13) QTD YTD 1 Year 3 Years 5 Years 10 Years Prudential Global Real Estate Z Dow Jones Global Select REIT Index Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Cow Jones Global Real Estate Z Dow Jones Global Real Estate Z Dow Jones Global Select REIT Index 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92 Avg Market Cap Fund (\$MM) Index (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) Index (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 130 Total Fund Assets (\$MM) 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 29.6% Avg Market Cap Fund (\$MM) N/A Number of Holdings 29.6% Numbe			Her	nderson Lai	nd Develop	ment Co.,	Ltd.	1.8%		сар ка	_	Turnover Ratio	20%
Performance (09/30/13) QTD YTD 1 Year 3 Years 5 Years 10 Years Prudential Global Real Estate Z Dow Jones Global Select REIT Index 29.6% Small Micro 10.2% Index (\$MM) Index (\$MM) Index (\$MM) Index (\$MM) N/A Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Prudential Global Real Estate Z Dow Jones Global Select REIT Index 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92 Avg Market Cap Fund (\$MM) Index (\$MM) N/A Number of Holdings Total Fund Assets (\$MM) 29.6% Small Micro 10.2% Fund (\$MM) Index (\$MM) Number of Holdings 29.6% Small Micro 1.4% Small Micro 1.4% Small Micro 1.4% Number of Holdings 130 2,664 2,66							Total: 3	0.6%					
Prudential Global Real Estate Z 2.49 4.22 10.61 9.92 7.70 10.37 Dow Jones Global Select REIT Index -0.11 2.94 6.77 11.80 6.12 - Morningstar Global Real Estate Funds Avg 2.82 3.11 10.80 8.71 6.39 8.46 Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Total Fund Assets (\$MM) 2,664 Prudential Global Real Estate Z Dow Jones Global Select REIT Index - 1.4% Index (\$MM) Number of Holdings 130 2,664 Total Fund Assets (\$MM) 2,664	Douformance (00/20/12)		I						Mid		29.6%	Avg Market Cap	
Dow Jones Global Select REIT Index -0.11 2.94 6.77 11.80 6.12 - Morningstar Global Real Estate Funds Avg 2.82 3.11 10.80 8.71 6.39 8.46 Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Prudential Global Real Estate Z 46.44 40.19 16.15 36.27 -6.92 -44.22 38.66 20.28 -5.47 27.32 Dow Jones Global Select REIT Index - 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s			10.2%	Fund (\$MM)	9,226
Morningstar Global Real Estate Funds Avg 2.82 3.11 10.80 8.71 6.39 8.46 Number of Holdings 130 Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Total Fund Assets (\$MM) 2,664 Prudential Global Real Estate Z 46.44 40.19 16.15 36.27 -6.92 -44.22 38.66 20.28 -5.47 27.32 Dow Jones Global Select REIT Index - 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Prudential Global Real Estate Z	2.49	4.22	10.61	9.92	7.70	10.37					Index (\$MM)	N/A
Calendar Year Performance 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 Prudential Global Real Estate Z Dow Jones Global Select REIT Index 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 46.44 40.19 16.15 36.27 -6.92 -44.22 38.66 20.28 -5.47 27.32 - 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Dow Jones Global Select REIT Index	-0.11	2.94	6.77	11.80	6.12	-						
Prudential Global Real Estate Z Oow Jones Global Select REIT Index - 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Morningstar Global Real Estate Funds Avg	2.82	3.11	10.80	8.71	6.39	8.46					Number of Holdings	130
Prudential Global Real Estate Z 46.44 40.19 16.15 36.27 -6.92 -44.22 38.66 20.28 -5.47 27.32 Dow Jones Global Select REIT Index - 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Total Fund Assets (\$MM)	2 664
Dow Jones Global Select REIT Index 11.98 39.09 -12.32 -44.67 32.23 23.83 2.80 22.92	Prudential Global Real Estate Z	46.44	40.19	16.15	36.27	-6.92	-44.22	38.6	6 20.28	-5.47	27.32	Total Falla Assets (\$111)	2,00
Morningstar Global Real Estate Funds Avg 41.26 35.79 13.40 39.00 -7.68 -46.63 37.01 17.22 -10.10 31.78	Dow Jones Global Select REIT Index	-											
	Morningstar Global Real Estate Funds Avg	41.26	<i>35.7</i> 9	13.40	39.00	-7.68	-46.63	37.0	1 17.22	-10.10	31.78		
Sector Allocation	Sector Allocation											J	
Fund						Fund							

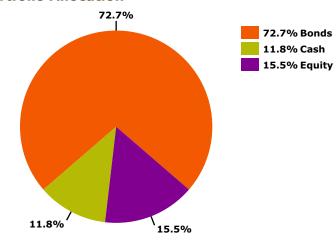


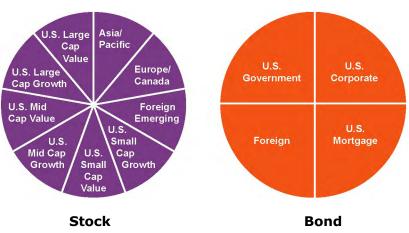
Data Source: Morningstar Data as of 09/30/2013.

WF440480 00035 08-1 35

Wells Fargo Advantage DJ Target Today R6

General Information		То	p Ten l	Holding	gs			Asset C	ompos	ition	Characteristics	
Manager/Tenure: Alldredge, Rodney (2006)		FNM	1A				0.6%	US Stocks		9.5%	P/E Ratio	
Lauder, James (2006)		Cre	dit Agricole	Repo			0.5%	Non US Stoo US Bonds	cks	4.9% 49.9%	Fund	16.73x
Torregrosa, Ph.D., Paul (2010)		U.S	. Treasury	N/b			0.4%	Non US Bon	ds	17.6%	Index	N/A
Sub-Advisor: Global Index Advisors, Inc.		Ban	k of Nova	Scotia Nya	/ Repo		0.4%	Cash Preferreds		10.1% 0.1%	P/B Ratio	•
Ticker Symbol: WOTDX		Abb	ey Natl Ts	y Svcs Cay	m time de	posit ab	0.3%	Convertibles	;	0.0% 8.0%	Fund	2.02x
Inception Date: 1994-03-01		U.S	. Treasury	N/b			0.3%	Other		8.0%	Index	N/A
Expense Ratio: 0.30%		U.S	. Treasury	N/b Fixed			0.3%				Turnover Ratio	45%
·		GNN	MΑ				0.3%				Avg Market Cap	
		Cred	dit Agricole	Cib Ky			0.3%	Market	Can Ba	ngo	Fund (\$MM)	47,510
		FHL	MC.				0.3%		Сар Ка	_	Index (\$MM)	N/A
						Total:	3.5%	Giant Large		29.2% 21.7%	Number of Holdings	10,082
Douformance (00/20/12)		ı						Mid Small		33.6% 15.4%	Total Fund Assets (\$MM)	840
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	rs	Micro		0.1%	Avg Credit Quality	
Wells Fargo Advantage DJ Target Today R6	2.23	0.33	0.19	3.54	5.66	4.85					Fund	N/A
WF Advtg Dow Jones Target Today Comp Idx (1)	2.34	0.62	0.60	3.98	6.22	5.37					Index	N/A
Dow Jones Target Today	2.34	0.62	0.60	3.98	6.22	5.25					Avg Maturity	
Calandar Vaar Darformanse											Fund	8.19 Years
Calendar Year Performance	2003	2004	2005	2006	2007	2008	200	9 2010	2011	2012	Index	N/A
Wells Fargo Advantage DJ Target Today R6	11.89	5.43	2.76	5.67	6.14	-3.17	9.69		4.86	4.99	Duration	
WF Advtg Dow Jones Target Today Comp Idx	12.54	6.37	3.50	6.18	6.48	-3.06	10.8		5.26	5.44	Fund	6.14 Years
Dow Jones Target Today	12.48	6.20	2.64	6.52	6.48	-3.06	10.8	3 8.53	5.26	5.44	Index	N/A
Portfolio Allocation						Port	folio	Allocatio	on		,	
72.7%												





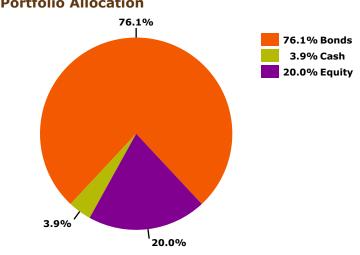
Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

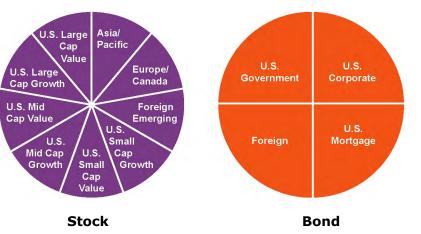
(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

WF440480 00036 08-13

Wells Fargo Advantage DJ Target 2010 R6

General Information		To	p Ten	Holding	js			Asset Co	ompos	ition	Characteristics	
lanager/Tenure: Alldredge, Rodney (2006)		FNM	1A					US Stocks		12.3%	P/E Ratio	
Lauder, James (2006)		U.S	. Treasury	N/b				Non US Stoc US Bonds	ks	6.3% 53.1%	Fund	16.73
Torregrosa, Ph.D., Paul (2010)		U.S	. Treasury	N/b			0.3%	Non US Bond	ds	18.5%	Index	N/A
ub-Advisor: Global Index Advisors, Inc.		U.S	. Treasury	N/b Fixed				Cash Preferreds		3.3% 0.1%	P/B Ratio	
icker Symbol: WFOAX		GNI	MA					Convertibles Other		0.0% 6.4%	Fund	2.02
nception Date: 1994-03-01		FHL	.MC				0.3%	Other		0.4%	Index	N/A
xpense Ratio: 0.32%		WI	Treasury S	ec			0.3%				Turnover Ratio	44%
		U.S	. Treasury	N/b			0.3%				Avg Market Cap	
		FNM	1A				0.2%	Market (Can Da	ngo	Fund (\$MM)	47,510
		App	le Incorpo	rated			0.2%		сар ка	_	Index (\$MM)	N/A
						Total:		Giant Large		29.2% 21.6%	Number of Holdings	10,082
) - wf - w (00 / 20 / 12)								Mid		33.6%	Total Fund Assets (\$MM)	76
Performance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year	s	Small Micro		15.4% 0.1%	Avg Credit Quality	
Vells Fargo Advantage DJ Target 2010 R6	2.64	1.49	1.62	4.34	5.85	5.23					Fund	N/A
VF Advtg Dow Jones Target 2010 Comp Idx (1)	2.75	1.91	2.11	4.81	6.42	5.83					Index	N/A
ow Jones Target 2010	2.75	1.91	2.11	4.81	6.42	6.15					Avg Maturity	
Salanday Vasy Dayfayyaanaa											Fund	8.19 Year
Calendar Year Performance	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Index	N/A
Vells Fargo Advantage DJ Target 2010 R6	15.99	7.01	3.44	7.54	7.10	-10.75			4.06	6.06	Duration	
VF Advtg Dow Jones Target 2010 Comp Idx	16.79	7.91	4.31	8.19	7.73	-10.81	14.11		4.49	6.40	Fund	6.14 Year
ow Jones Target 2010	21.43	10.75	3.75	7.90	7.73	-10.81	14.11	9.71	4.49	6.40	Index	N/A
Portfolio Allocation						Port	folio /	Allocatio	n		,	
76.1%												
	76.1% Bon	ds						U.S. Large	Asia/			





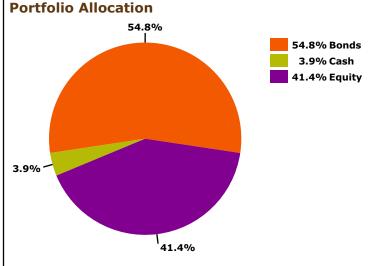
Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

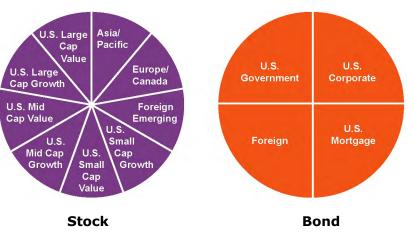
(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

WF440480 00037 08-13

Wells Fargo Advantage DJ Target 2020 R6

eneral Information		To	p Ten	Holding	js –			Asset Co	ompos	ition	Characteristics	
anager/Tenure: Alldredge, Rodney (2006)		FNN	1A					US Stocks		26.4%	P/E Ratio	
Lauder, James (2006)		App	le Incorpo	rated				Non US Stoc US Bonds	ks	13.7% 38.0%	Fund	16.73
Torregrosa, Ph.D., Paul (2010)		U.S	. Treasury	N/b			0.3%	Non US Bond	ds	14.0%	Index	N/A
ıb-Advisor: Global Index Advisors, Inc.		God	gle Incorp	orated				Cash Preferreds		3.5% 0.1%	P/B Ratio	·
cker Symbol: WFOBX		U.S	. Treasury	N/b				Convertibles Other		0.0% 4.4%	Fund	2.02
ception Date: 1994-03-01		Exx	on Mobil C	Corporation			0.2%	Other		4.4%	Index	N/A
pense Ratio: 0.35%		U.S	. Treasury	N/b Fixed			0.2%				Turnover Ratio	40%
		GNI	MA				0.2%				Avg Market Cap	
		IBM	l Corporati	on			0.2%	Market (Can Da	ngo	Fund (\$MM)	47,510
		FHL	MC.				0.2%		сар ка	_	Index (\$MM)	N/A
						Total:		Giant Large		29.3% 21.7%	Number of Holdings	10,082
orformance (00/20/12)								Mid Small		33.6% 15.4%	Total Fund Assets (\$MM)	2,759
erformance (09/30/13)	QTD	YTD	1 Year	3 Years	5 Years	10 Year		Micro		0.1%	Avg Credit Quality	
ells Fargo Advantage DJ Target 2020 R6	4.00	5.72	6.78	6.76	6.93	6.07					Fund	N/A
F Advtg Dow Jones Target 2020 Comp Idx (1)	4.15	6.17	7.22	7.21	7.46	6.60					Index	N/A
ow Jones Target 2020	4.15	6.17	7.22	7.21	7.46	7.39					Avg Maturity	
alendar Year Performance											Fund	8.19 Year
	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	Index	N/A
ells Fargo Advantage DJ Target 2020 R6	20.01	8.81	4.87	11.24	7.55	-21.92			1.63	8.94	Duration	
F Advtg Dow Jones Target 2020 Comp Idx	21.22	9.65	5.61	11.87	8.11	-22.31	20.95		2.02	9.23	Fund	6.14 Year
ow Jones Target 2020	29.43	13.67	7.42	11.85	8.11	-22.31	20.95	5 12.42	2.02	9.23	Index	N/A
ortfolio Allocation						Port	folio /	Allocatio	n		•	
54.8%												
	54.8% Bon	ds						U.S. Large	Asia/			





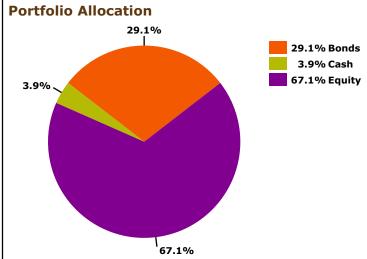
Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

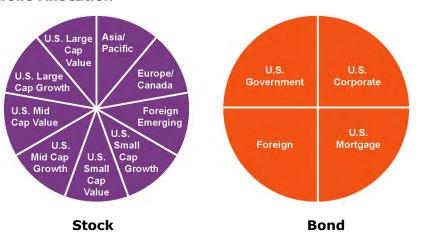
(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

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Wells Fargo Advantage DJ Target 2030 R6

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Alldredge, Rodney (2006) Lauder, James (2006) Torregrosa, Ph.D., Paul (2010) Sub-Advisor: Global Index Advisors, Inc. Ticker Symbol: WFOOX Inception Date: 1994-03-01 Expense Ratio: 0.36%		App Go Exx IBN Sai Toy	ple Incorpo ogle Incorp xon Mobil C 4 Corporati msung Elec yota Motor MA	rated corated corporation on ctronics Cor Corporation	npany, Lir	nited	0.8% 0.4% 0.4% 0.3% 0.3% 0.3%	US Stocks Non US Stoc US Bonds Non US Bond Cash Preferreds Convertibles Other	ks ds		P/E Ratio Fund Index P/B Ratio Fund Index Turnover Ratio	16.73x N/A 2.02x N/A 35%
Performance (09/30/13)	QTD	Joh	crosoft Corp nnson & Joh neral Electr 1 Year	nnson		Total: 3	3.5%	Market (Giant Large Mid Small	Cap Ra	29.3% 21.7% 33.6% 15.4% 0.1%	Total Fund Assets (\$MM)	47,510 N/A 10,082 2,620
Wells Fargo Advantage DJ Target 2030 R6 WF Advtg Dow Jones Target 2030 Comp Idx (1) Dow Jones Target 2030	5.76 5.85 5.85	10.81 11.30 11.30	12.91 <i>13.31 13.31</i>	9.57 9.95 9.95	8.33 8.82 8.82	6.83 7.42 8.56		Micro		0.1%	Fund Index Avg Maturity	N/A N/A
Calendar Year Performance Wells Fargo Advantage DJ Target 2030 R6 WF Advtg Dow Jones Target 2030 Comp Idx Dow Jones Target 2030	2003 23.75 24.82 35.69	2004 10.38 <i>11.38 15.90</i>	2005 5.71 <i>6.73 10.30</i>	2006 13.33 <i>14.68 15.26</i>	2007 7.84 8.43 8.43	2008 -31.38 <i>-32.02 -32.02</i>	2009 27.99 29.50	9 15.00 <i>15.67</i>	2011 -1.37 <i>-1.20 -1.20</i>	2012 12.26 12.56 12.56	Fund Index Duration Fund Index	8.19 Years N/A 6.14 Years N/A
Portfolio Allocation						Port	folio	Allocatio	n		J	





Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

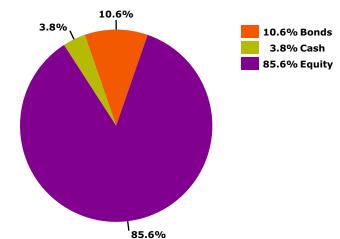
(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

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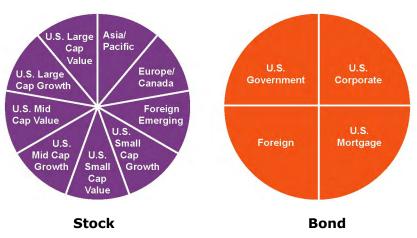
Wells Fargo Advantage DJ Target 2040 R6

General Information			То	p Ten	Holding	JS			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Alldredge, Rodney (2	006)		App	ole Incorpo	rated				US Stocks		54.7%	P/E Ratio	
Lauder, James (2006)		Goo	ogle Incorp	orated				Non US Stoc US Bonds	ks	28.3% 7.7%	Fund	16.73x
Torregrosa, Ph.D., Pa	aul (2010)		Exx	on Mobil C	Corporation				Non US Bond	ds	2.7%	Index	N/A
Sub-Advisor: Global Index Advisor			IBM	1 Corporati	on			0.4%	Cash Preferreds		3.2% 0.2%	P/B Ratio	
Ticker Symbol: WFOSX	•		San	nsung Elec	tronics Con	npany, Lin	nited	0.4%	Convertibles Other		0.0% 3.2%	Fund	2.02x
Inception Date: 1994-03-01			Toy	ota Motor	Corporation	1		0.3%	Other		3.2%	Index	N/A
Expense Ratio: 0.37%			Mic	rosoft Corp	oration			0.3%				Turnover Ratio	31%
•			Joh	nson & Joh	nson			0.3%				Avg Market Cap	
			Ger	neral Electr	ic Company	/		0.3%	Market (Can Da	ngo	Fund (\$MM)	47,510
			Che	evron Corp	oration			0.3%		сар ка	_	Index (\$MM)	N/A
							Total: 4	1.4%	Giant Large		29.3% 21.7%	Number of Holdings	10,082
Douformance (00/20/12)			-						Mid Small		33.6% 15.4%	Total Fund Assets (\$MM)	1,848
Performance (09/30/13)	QTI) Y	TD	1 Year	3 Years !	5 Years	10 Years		Micro		0.1%	Avg Credit Quality	
Wells Fargo Advantage DJ Target 2	040 R6 7.0	3 14	4.64	17.57	11.42	9.29	7.56					Fund	N/A
WF Advtg Dow Jones Target 2040 Com	p Idx (1) 7.0	9 1.	5.15	<i>17.92</i>	<i>11.77</i>	9.74	8.01					Index	N/A
Dow Jones Target 2040	7.0	9 1.	5.15	17.92	<i>11.77</i>	9.74	9.07					Avg Maturity	
Calandar Vann Danfarman												Fund	8.19 Years
Calendar Year Performance	200	3 2	004	2005	2006	2007	2008	2009	9 2010	2011	2012	Index	N/A
Wells Fargo Advantage DJ Target 2	040 R6 27.4	9 1:	1.64	6.55	15.19	7.98	-36.06	33.0	3 16.97	-3.75	14.70	Duration	
WF Advtg Dow Jones Target 2040 Com			2.48	7.25	16.05	8.47	-36.80	34.64		-3.59	14.88	Fund	6.14 Years
Dow Jones Target 2040	37.3	9 1	6.62	11.36	16.64	8.48	-36.80	34.64	4 17.67	-3.59	14.88	Index	N/A
Portfolio Allocation							Double	ialia	Allocatio			J	





Portfolio Allocation



Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

(1) Prior to July 1, 2006, the Wells Fargo Advantage Dow Jones Target Date Composite Indices are comprised of weighted allocations to the Russell 3000 Index, MSCI EAFE Index, Barclays Capital 3-5 Year US Treasury Index, and the 91-day Treasury Bill Index according to the allocations across each of the major asset class categories represented by these Indices, as reported in each Fund's annual and semi-annual reports. For periods after July 1, 2006, the returns of the composite indices represent the returns of each Fund's corresponding published Dow Jones Target Date Index.

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Wells Fargo Advantage DJ Target 2050 R6

General Information		To	p Ten	Holding	gs			Asset Co	ompos	ition	Characteristics	
Manager/Tenure: Alldredge, Rodney (2006)		Apı	ple Incorpo	rated			1.1%	US Stocks		57.8%	P/E Ratio	
Lauder, James (2006)		Go	ogle Incorp	orated			0.6%	Non US Stoc US Bonds	KS	30.0% 4.4%	Fund	16.73
Torregrosa, Ph.D., Paul (2010)		Exx	kon Mobil C	Corporation			0.5%	Non US Bond Cash	ds	1.5% 3.2%	Index	N/A
Sub-Advisor: Global Index Advisors, Inc.			1 Corporati				0.5%	Preferreds		0.2%	P/B Ratio	
Ticker Symbol: WFQFX				tronics Con	. ,,	mited	0.4%	Convertibles Other		0.0% 3.0%	Fund	2.02
Inception Date: 2007-06-29		1 '		Corporation	n		0.4%	0 1.10.		2.070	Index	N/A
Expense Ratio: 0.37%			rosoft Corp				0.3%				Turnover Ratio	30%
			ınson & Joh				0.3%				Avg Market Cap	
				ric Company	У		0.3%	Market (Can Ra	ange	Fund (\$MM)	47,510
		Che	evron Corp	oration			0.3%	Giant	oup ix	29.3%	Index (\$MM)	N/A
						Total:	4.7%	Large		21.7%	Number of Holdings	10,082
Performance (09/30/13)		\ 	4 1/	2.1/	- \/	40.1/		Mid Small		33.6% 15.4%	Total Fund Assets (\$MM)	1,121
	QTD	YTD		3 Years !		10 Year	'S	Micro		0.1%	Avg Credit Quality	
Wells Fargo Advantage DJ Target 2050 R6	7.48	15.69	18.78	11.87	9.66	-					Fund	N/A
Dow Jones Target 2050	7.41	16.11	19.07	12.17	9.99	9.18					Index	N/A
											Avg Maturity	
Calendar Year Performance	2002	2004	2005	2006	2007	2000			2011	2012	Fund	8.19 Years
	2003	2004	2005	2006	2007	2008	200		2011	2012	Index	N/A
Wells Fargo Advantage DJ Target 2050 R6	-	-	-	-	-	-35.78			-4.07	15.12	Duration	
Dow Jones Target 2050	37.39	16.62	11.36	16.64	8.46	-37.03	35.0	9 17.95	-4.00	15.35	Fund	6.14 Years
											Index	N/A
Portfolio Allocation						Port	folio	Allocatio	n		,	
5.8% 3.8%,												
	5.8% Bor 3.8% Cas								Asia/ Pacific			
	90.4% Equ							Cap Value			110	
		,						Large		urope/ anada		.S. orate
								Growth				
							Cap	Growth	/	ana da	The second second	

Data Source: Morningstar Data as of 09/30/2013 and Wells Fargo Funds Management as of 09/30/2013.

190.4%

Mid Cap

Growth

Сар

Growth

Bond

Small

Cap Value

Stock

	Barclays Capital US Aggregate	Barclays Capital US Gov't/Credit	Barclays Capital Intermediate US Gov't/Credit	Barclays Capital US Government Intermediate
Asset Allocation	% Weight	% Weight	% Weight	% Weight
Treasury	36.13	52.87	57.01	88.81
Government Related	10.33	15.11	14.63	11.19
Corporate	21.88	32.01	28.35	
MBS	29.45			
CMBS	1.73			
ABS	0.44			
Other	0.04	0.01	0.01	
Total	100.00	100.00	100.00	100.00
Quality	AA1/AA2	AA2/AA3	AA1/AA2	AAA/AA1
Maturity	7.50	7.66	4.19	3.80
Duration	5.52	5.65	3.87	3.60

Source: Barclays Capital

	S&P 50	00	Russell	1000	Russell 100	00 Value	Russell 1000) Growth
		QTD		QTD		QTD		QTD
Economic Sector	%	Return	%	Return	%	Return	%	Return
Consumer Discretionary	12.48	7.81	13.33	8.73	6.51	8.15	19.94	8.92
Consumer Staples	10.05	0.81	9.08	1.13	5.80	1.96	12.27	0.74
Energy	10.47	5.15	9.83	6.14	14.99	3.36	4.83	15.48
Financials	16.26	2.87	16.96	2.60	28.97	2.39	5.34	3.70
Health Care	13.01	6.82	12.60	7.43	13.01	4.46	12.20	10.67
Industrials	10.73	8.91	11.12	9.35	10.02	8.64	12.19	9.93
Information Technology	17.90	6.58	17.87	8.58	9.00	5.24	26.46	9.72
Materials	3.52	10.29	3.72	9.90	2.89	11.63	4.53	8.85
Telecommunication Services	2.42	-4.39	2.29	-3.31	2.59	-2.79	2.00	-3.93
Utilities	3.16	0.19	3.18	0.36	6.22	-0.09	0.23	13.37
Unassigned								
Total	100.00		100.00		100.00		100.00	
Market Capitalization								
Median	15,350.11		7,101.44		6,057.15		7,869.15	
Weighted Median	64,576.96		50,317.56		48,216.84		50,609.43	
Price/Earnings								
Weighted Harmonic Average	16.99		17.33		15.00		20.47	
Price/Book								
Weighted Harmonic Average	2.47		2.49		1.67		4.74	
Hist 3Yr EPS Growth	4/ 47		17.00		4444		10.64	
Weighted Average	16.17		17.02		14.11		19.84	

Source: Standard & Poor's and Russell Investments

	S&P 400 N	/lid Cap	Russell N	/lidcap	Russell Midd	cap Value	Russell Mido	ap Growth
		QTD		QTD		QTD		QTD
Economic Sector	%	Return	%	Return	%	Return	%	Return
Consumer Discretionary	14.09	9.08	17.39	9.28	8.91	8.45	24.88	9.54
Consumer Staples	3.81	0.83	5.59	4.21	2.83	4.92	8.02	3.97
Energy	5.70	15.59	6.78	11.56	7.26	11.90	6.35	11.22
Financials	22.56	2.62	19.58	2.04	32.47	1.36	8.20	4.53
Health Care	8.89	6.66	10.98	10.76	8.35	9.96	13.30	11.21
Industrials	16.17	11.66	13.02	10.71	11.23	11.37	14.60	10.27
Information Technology	16.30	10.01	13.80	11.62	10.58	10.45	16.65	12.29
Materials	7.02	8.72	5.60	8.60	5.35	10.26	5.82	7.28
Telecommunication Services	0.51	11.42	1.07	6.54	0.62	12.32	1.47	4.51
Utilities	4.94	2.54	6.19	1.20	12.40	0.49	0.71	13.37
Unassigned								
Total	100.00		100.00		100.00		100.00	
Market Capitalization								
Median	3,359.16		5,481.26		4,890.46		5,937.77	
Weighted Median	4,399.67		9,650.65		8,452.18		10,307.26	
Price/Earnings								
Weighted Harmonic Average	20.54		19.77		16.70		23.59	
Price/Book								_
Weighted Harmonic Average	2.30		2.54		1.64		4.90	
Hist 3Yr EPS Growth								
Weighted Average	19.46		20.38		14.81		25.29	

Source: Standard & Poor's and Russell Investments

	Russell	2000	Russell 200	00 Value	Russell 200	0 Growth	Russell 300	0 Growth
		QTD		QTD		QTD		QTD
Economic Sector	%	Return	%	Return	%	Return	%	Return
Consumer Discretionary	13.87	7.74	10.85	8.50	16.71	7.29	19.67	8.80
Consumer Staples	3.98	12.83	2.79	9.57	5.10	14.60	11.68	1.18
Energy	5.61	13.25	7.46	11.49	3.86	16.62	4.75	15.55
Financials	22.38	5.25	38.50	4.70	7.15	8.13	5.49	4.16
Health Care	12.98	15.02	4.55	12.44	20.94	15.57	12.92	11.30
Industrials	14.51	11.96	13.67	11.26	15.30	12.56	12.45	10.19
Information Technology	18.08	14.22	10.85	11.53	24.90	15.38	26.33	10.14
Materials	4.86	9.96	4.64	8.26	5.06	11.52	4.57	9.09
Telecommunication Services	0.76	10.69	0.66	5.93	0.86	14.36	1.91	-3.35
Utilities	2.99	0.84	6.03	0.80	0.12	2.32	0.22	12.83
Unassigned								
Total	100.00		100.00		100.00		100.00	
Market Capitalization								
Median	647.66		552.43		827.45		1,544.84	
Weighted Median	1,480.01		1,274.27		1,660.11		43,912.80	
Price/Earnings								
Weighted Harmonic Average	18.14		14.49		24.02		20.67	
Price/Book								
Weighted Harmonic Average	2.15		1.44		4.02		4.68	
Hist 3Yr EPS Growth								
Weighted Average	18.86		14.07		23.61		20.08	

Source: Russell Investments

			MSCI EAFE
		QTD Return	
Economic Sector	%	in US Dollar	Country
Consumer Discretionary	11.82	13.13	
Consumer Staples	11.23	6.80	
Energy	6.87	10.63	
Financials	25.40	12.71	
Health Care	9.95	5.90	
Industrials	13.00	14.36	
Information Technology	4.34	10.24	
Materials	8.21	14.91	
Telecommunication Services	5.47	17.73	
Utilities	3.71	9.43	
Unassigned			
Total	100.00		
Market Capitalization			
Median	8,431.25		
Weighted Median	38,345.57		
	00,010.07		_Total
Price/Earnings			
Weighted Harmonic Average	15.14		
Price/Book			
Weighted Harmonic Average	1.63		
Hist 3Yr EPS Growth			

10.48

F			
_		Market	QTD Return
Country	y Allocations	Weight %	in US Dollar
	Australia	7.98%	11.94
	Belgium	1.16%	13.60
	Denmark	1.12%	13.69
	France	9.81%	15.43
	Germany	8.71%	12.71
	Hong Kong	2.95%	8.89
	Italy	2.13%	19.63
	Japan	21.61%	6.66
	Netherlands	2.65%	14.79
	Singapore	1.55%	4.65
	Spain	3.18%	25.65
	Sweden	3.25%	15.19
	Switzerland	9.05%	9.47
	United Kingdom	21.74%	12.04
	Other	3.11%	
-		100.000/	
Total		100.00%	

Source: Morgan Stanley Capital International

Weighted Average

13.24

		MSCI Emerg	ging Markets	1	
		QTD Return		Market	QTD Return
Economic Sector	%	in US Dollar	Country Allocations	Weight %	in US Dollar
Consumer Discretionary	8.81	9.06	China	19.38%	12.18
Consumer Staples	8.81	-0.14	India	5.85%	-5.25
Energy	11.92	10.76	Indonesia	2.34%	-23.96
Financials	26.97	3.52	Korea	15.94%	14.90
Health Care	1.55	2.35	Malaysia	3.74%	-3.00
Industrials	6.24	7.46	Taiwan	11.47%	3.11
Information Technology	15.06	9.14	Thailand	2.46%	-5.22
Materials	9.83	9.22	Brazil	11.64%	8.39
Telecommunication Services	7.58	3.17	Chile	1.72%	-5.57
Utilities	3.24	1.32	Colombia	1.21%	9.41
Unassigned			Mexico	5.13%	-1.70
Total	100.00		Poland	1.69%	17.17
		_	Russia	6.20%	13.60
Market Capitalization			South Africa	7.47%	8.77
Median	4,472.86		Turkey	1.73%	-6.73
Weighted Median	16,496.16		Other	2.03%	
Price/Earnings			Total	100.00%	
Weighted Harmonic Average	11.29				
Price/Book Weighted Harmonic Average	1.53				

Source: Morgan Stanley Capital International

Hist 3Yr EPS Growth Weighted Average

11.66

	1	MSCI AC	World exUS			
		QTD Return			Market	QTD Return
Economic Sector	%	in US Dollar	Countr	y Allocations	Weight %	in US Dollar
Consumer Discretionary	10.73	12.35	<u> </u>	Australia	5.72%	11.94
Consumer Staples	10.16	5.46		Brazil	2.46%	8.39
Energy	9.33	10.38		Canada	7.17%	8.82
Financials	26.60	10.43		China	4.09%	12.18
Health Care	7.70	5.99		France	7.04%	15.43
Industrials	11.13	13.01		Germany	6.25%	12.71
Information Technology	6.38	9.57		Hong Kong	2.12%	8.89
Materials	8.81	12.53		India	1.23%	-5.25
Telecommunication Services	5.72	12.95		Italy	1.53%	19.63
Utilities	3.44	7.46		Japan	15.50%	6.66
Unassigned				Korea	3.36%	14.90
Total	100.00			Mexico	1.08%	-1.70
		_		Netherlands	1.90%	14.79
Market Capitalization				Russia	1.31%	13.60
Median	6,534.00			Singapore Free	1.11%	4.65
Weighted Median	31,870.07			South Africa	1.58%	8.77
				Spain	2.28%	25.65
Price/Earnings		_		Sweden	2.33%	15.19
Weighted Harmonic Average	14.23			Switzerland	6.49%	9.47
				Taiwan	2.42%	3.11
Price/Book		_		United Kingdom	15.60%	12.04
Weighted Harmonic Average	1.63			Other	7.43%	
			Total		100.00%	
Hist 3Yr EPS Growth						

Source: Morgan Stanley Capital International

Weighted Average

Definitions

- Alpha measures a portfolio's return in excess of the market return adjusted for risk. It is a measure of the manager's contribution to performance with reference to security selection. A positive alpha indicates that a portfolio was positively rewarded for the residual risk which was taken for that level of market exposure.
- Average Credit Quality is the average of all credit quality positions for a fund's bond holdings. U.S. Government bonds carry the highest credit rating, while bonds issued by speculative or bankrupt companies usually carry the lowest credit ratings. Anything at or below BB is considered a high-yield or "junk" bond.
- Average Effective Maturity is a weighted average of all the effective maturities of the bonds in a portfolio. Effective maturity takes into consideration mortgage prepayments, puts, calls, adjustable coupons, and other features of individual bonds and is thus a more accurate measure of interest-rate sensitivity. Longer-maturity funds are generally considered more interest-rate sensitive than their shorter counterparts.
- Beta measures the sensitivity of rates of portfolio returns to movements in the market index. A portfolio's beta measures the expected change in return per 1% change in the return on the market. If a beta of a portfolio is 1.5, a 1 percent increase in the return on the market will result on average, in a 1.5 percent increase in the return on the portfolio. The converse would also be true.
- Duration is a time measure of a bond's interest-rate sensitivity, based on the weighted average of the time periods over which a bond's cash flows accrue to the bondholder. Time periods are weighted by multiplying by the present value of its cash flow divided by the bond's price. (A bond's cash flows consist of coupon payments and repayment of capital). A bond's duration will almost always be shorter than its maturity, with the exception of zero-coupon bonds, for which maturity and duration are equal.
- Geometric Mean of the Market Capitalization defines the overall "size" of a stock fund's portfolio for all of the stocks owned. Calculated by raising the market capitalization of each stock to a power equal to that stock's stake in the portfolio. The resulting numbers are multiplied together to produce the geometric mean of the market caps of the stocks in the portfolio, which is reported as average market capitalization. For example, if a fund currently held equal stakes in three stocks, with market capitalizations of \$2 billion, \$10 billion, and \$25 billion, the geometric mean would equal: (\$2 billion1/3) * (\$10 billion1/3) * (\$25 billion1/3) = \$7.94 billion. This number is different from the fund's median market cap--the capitalization of the median stock in its portfolio. The geometric mean better identifies the portfolio's "center of gravity." That is, it provides more accurate insight into how market trends (as defined by capitalization) might affect the portfolio.
- Information Ratio measures the manager's market risk-adjusted excess return per unit of residual risk relative to a benchmark. It is computed by dividing alpha by the residual risk over a given time period. Assuming all other factors being equal, managers with lower residual risk achieve higher values in the information ratio. Managers with higher information ratios will add value relative to the benchmark more reliably and consistently.
- Market Capitalization Breakdown uses the 5000 largest domestic stocks in the Morningstar equities database, the top 1% are categorized as Giant, the next 4% are Large, the next 15% are Mid, the next 30% are Small, and the remaining 50% are Micro. Stocks outside of the largest 5000 are also classified as Micro.
- P/B Ratio of a company relates the per-share market price of the company's stock to its per-share book value, the historical accounting value of the company's tangible assets. This figure may not always represent the real value of a company because it excludes such intangible assets as patents and trademarks. A high P/B ratio indicates that the price of the stock exceeds the actual worth of the company's assets. A low P/B ratio would indicate that the stock is a bargain, priced below what the company's assets could be worth if liquidated.
- P/E Ratio relates the price of the stock to the per-share earnings of the company. A high P/E generally indicates that the market will pay more to obtain the company because it has confidence in the company's ability to increase its earnings. Conversely, a low P/E indicates that the market has less confidence that the company's earnings will increase, and therefore will not pay as much for its stock.
- Returns can be displayed in a variety of ways. The most common are termed as "cumulative" or "annualized" returns. Monthly returns for a fund or benchmark are compounded to derive a cumulative return (i.e. quarter-to-date, year-to-date, etc.). Typically returns greater than 1-year are annualized in order to provide the ability to display the average annual return over a specified period of time (i.e. last 3 years).
- R-Squared indicates the extent to which the variability of the portfolio returns are explained by market action. It can also be thought of as measuring the diversification relative to the appropriate benchmark. An r-squared value of .75 indicates that 75% of the fluctuation in a portfolio return is explained by market action. An r-squared of 1.0 indicates that a portfolio's returns are entirely related to the market and it is not influenced by other factors. An r-squared of zero indicates that no relationship exists between the portfolio's return and the market.
- Sharpe Ratio is a commonly used measure of risk-adjusted return. It is calculated by subtracting the "risk-free" return (usually the 3 month Treasury bill) from the portfolio return and dividing the resulting "excess return" by the portfolio's risk level (standard deviation). The result is a measure of return gained per unit of risk taken.
- Standard Deviation is a statistical measure of portfolio risk. It reflects the average deviation of the observations from their sample mean. Standard deviation is used as an estimate of risk since it measures how wide the range of returns typically is. The wider the typical range of returns the higher the standard deviation of returns, and the higher the portfolio risk. If returns are normally distributed (i.e., has a bell shaped curve distribution) then approximately 2/3 of the returns would occur within plus or minus one standard deviation from the sample mean.

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Market index descriptions

- Citigroup 3-Month Treasury Bill Index represents monthly return equivalents of yield averages of the last 3-Month Treasury Bill issues.
- Dow Jones Wilshire 5000 represents all U.S. securities that have readily available prices.
- Dow Jones Wilshire 4500 is a subset of the DJ Wilshire 5000 but excludes components of the S&P 500.
- Dow Jones Wilshire Real Estate Investment Trust (REIT) is a subset of the DJ Real Estate Security Index as only the REIT components of the Dow Jones RESI index are included.
- Dow Jones Wilshire Real Estate Security Index (RESI) is designed to provide measures of U.S. real estate securities that serve as proxies for direct real estate investing.
- Barclays Capital U.S. Aggregate Bond Index is a composite of the Lehman Brothers Government/Credit Index , Mortgage-Backed Securities Index, and the Asset-Backed Securities Index.
- Barclays Capital U.S. Government/Credit Bond Index consists of investment-grade corporate bonds and U.S. Treasury/agency issues with maturities greater than one year.
- Barclays Capital Intermediate Government Bond Index is composed of U.S. government securities with maturities in the 1- to 10- year range, including securities issued by the U.S. Treasury and U.S. government agencies.
- Barclays Capital Short Treasury Index 9-12 Months is an index of U.S. Treasury notes with maturities ranging from nine to twelve months.
- Merrill Lynch 1-3 yr Treasury Index consists of short-term U.S. government securities with maturities between 1 and 2.99 years.
- Merrill Lynch High Yield Master Index is a market capitalization-weighted index of domestic and Yankee high yield bonds. The index tracks the performance of high yield securities traded in the U.S. bond market.
- MSCI EAFE (Europe, Australasia, Far East) Index is a free float-adjusted market capitalization index that is designed to measure the equity market performance of 21 developed markets indices, excluding the US & Canada.
- MSCI Emerging Markets Index is a free float-adjusted market capitalization index that is designed to measure 25 emerging market country indices.
- MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure 23 developed market country indices.
- Nasdaq Composite Index is a market capitalization-weighted index that measures all NASDAQ domestic and international based common type stocks listed on The NASDAQ Stock Market, including over 3,000 companies.
- NYSE ArcaEx Tech 100 Index is a price-weighted, broad-based index of 100 exchange listed and OTC stocks designed to mirror the technology sector. The index represents the entire technology and science sector.

- Russell 3000 Index measures the performance of the stocks of the 3,000 largest public traded U.S. companies, based on market capitalization, and measures the performance of about 98% of the total market capitalization of the publicly traded U.S. equity market.
- Russell 1000 Index includes the 1,000 largest companies in the Russell 3000 Index, and represents 92% of the U.S. equities market.
- Russell 1000 Growth Index measures the performance of the stocks of those Russell 1000 Index companies with higher price-to-book ratios and higher forecasted growth values.
- Russell 1000 Value Index measures the performance of the stocks of those Russell 1000 Index companies with lower price-to-book ratios and lower forecasted growth values.
- Russell MidCap Index measures the 800 smallest companies in the Russell 1000 Index, approximately 31% of the total market capitalization of the Russell 1000 Index.
- Russell MidCap Growth Index measures the performance of those Russell MidCap Index companies with higher price-to-book ratios and higher forecasted growth values.
- Russell MidCap Value Index measures the performance of those Russell MidCap Index companies with lower price-to-book ratios and lower forecasted growth values.
- Russell 2500 Index represents the 2,500 small to mid-cap companies in the Russell 3000 Index.
- Russell 2000 Index represents the 2,000 smallest companies in the Russell 3000 Index, which represents approximately 10% of the Russell 3000 total market capitalization.
- Russell 2000 Growth Index measures the performance of those Russell 2000 Index companies with higher price-to-book ratios and higher forecasted growth values.
- Russell 2000 Value Index measures the performance of those Russell 2000 Index companies with lower price-to-book ratios and lower forecasted growth values.
- S&P 500 Index is a market capitalization-weighted index of 500 leading companies in the leading industries of the U.S. economy, with approximately 75% coverage of U.S. equities.
- S&P MidCap 400 Index is a market capitalization-weighted index that measures the performance of the mid-size company segment of the U.S. market, which represents approximately 7% of the U.S. equity markets.
- S&P SmallCap 600 Index is a market capitalization-weighted index that measures the performance of the small-size company segment of the U.S. market, covering approximately 3% of the domestic equity markets.

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^{*} You cannot invest directly in an Index.

Disclosures

This analysis was prepared utilizing secondary data obtained from sources believed to be reliable, including Morningstar, Inc., Encorr, Inc., Lipper, Inc., Hueler Analytics, Zephyr Associates, Inc., and individual investment managers. Wells Fargo makes no representation or warranty regarding the accuracy of this data. This is not an offer to sell shares of any of the above-referenced funds. That can only be done through the applicable Prospectus. Past performance is no indication of future results; obtain and review fund prospectuses before making investment decisions.

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Effective June 26, 2006, the Funds are sub-advised by Global Index Advisors, Inc. ("GIA") and will be managed to track the performance of the Dow Jones Target Date Indexes before fees and expenses. Prior to this date, the funds were known as the Wells Fargo Advantage Outlook Funds and were managed in a primarily passive approach which differed from the Dow Jones Target Date Indexes. Each Fund's name has been changed to correspond to the name of the Dow Jones Target Date Index that it will seek to replicate.

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AdviceTrack

Period Ending September 30, 2013

Together we'll go far

52



Small Cap Blend Active

 Wells Fargo/Multi-Manager Sm Cap CIT F

Global/

International Diversified Emerging Markets

- Acadian Emerging Markets Instl
 International Blend
 Active
- Wells Fargo/Thornburg Intl CIT F
- Harbor International Instl

Mid Cap

Large Cap

Growth Active

- Wells Fargo/TRP Inst Lg-Cap Gr Mgd F
- Wells Fargo Large Cap Growth CIT N

Value Active

- Wells Fargo/TRP Insti Eq Inc Mgd CIT F
- Wells Fargo/MFS Value CIT F

Asset Allocation

Tier 1: Core Fund Options

Bond

High Yield

 PIMCO High Yield Instl

World

 Wells Fargo International Bond CIT AT

Intermediate U.S.

Domestic

- Wells Fargo Core Bond CIT N
- PIMCO Total Return Instl

Inflation Protected

• PIMCO Real Return Insti

Specialty Funds *Real Estate*

• T. Rowe Price Real Estate

Principal Preservation *Stable*

Wells Fargo Stable
 Return N

The above fund array design is for illustration purposes only and is not intended to depict actual risk and return characteristics of different asset class categories or specific funds.

00053 46

Performance summary as of September 30, 2013

Category/Fund	Asset Category	Ticker	3- Month	% Ranl	YTD	% Ran	1 k Year	% Rank	3 Years	% Rank	5 Years	% Rank	10 Years	% Rank	Std.		Mstar Rating	Expense Ratio
Principal Preservation Wells Fargo Stable Return N 50% ML 1-3 Yr Treasury Idx/50% T-bill Idx Hueler Analytics Stable Value Universe	Principal Preservation	DSRF1	0.40 0.15 0.44	<u>.</u>	1.31 0.17 1.40	' -	1.79 0.22 1.93	-	2.19 0.39 2.38	- - -	2.68 <i>0.88 2.73</i>	- - -	3.67 2.09 3.66	- -	- - -	- - -	- - -	0.32 - -
Fixed Income PIMCO Real Return Instl Barclays US Treasury US TIPS	Inflation-Protected Bond	PRRIX	1.18 0.70	4	-7.11 -6.74		-6.18 -6.10		3.89 4.02	4 -	6.62 5.31	1	5.63 5.23	3	6.19 5.67	0.64 0.71	4	0.45
Morningstar Inflation-Protected Bond Funds Avg PIMCO Total Return Instl Barclays US Agg Bond	7 Intermediate-Term Bond	PTTRX	0.64 1.17 0.57	- 6 -	-6.28 -1.89 -1.89	52	-5.78 -0.74 -1.68	34	3.01 3.77 2.86	- 33 -	4.52 7.96 5.41	- 16 -	4.58 6.12 4.59	- 5 -	3.99	0.59 0.93 0.99	- 5 -	0.80 0.46
Morningstar Intermediate-Term Bond Funds Avg Wells Fargo Core Bond CIT N Barclays US Agg Bond	G Long-Term Bond	CORBDN	0.61 0.80 0.57	- - -	-1.70 - 1.98 -1.89	-	-0.96 -1.66 -1.68	-	3.39 4.02 2.86	- - -	6.43 7.18 5.41	- - -	4.45 5.41 4.59	- - -	3.01	1.06 1.30 0.99	- - -	0.91 0.22
Morningstar Intermediate-Term Bond Funds Avg Wells Fargo International Bond CIT AT JPM GBI Global Traded	g World Bond	INTLBDAT	0.61 2.31 2.67	- - -	-1.70 - -3.28	-	-0.96 - -5.06	-	3.39 - 1.05	- - -	6.43 - 4.57	- - -	4.45 - 4.94	- - -	-	1.06 - 0.21	- - -	0.91 1.08
Morningstar World Bond Funds Avg PIMCO High Yield Instl ML High Yield Bond Index	High Yield Bond	PHIYX	1.46 2.05 2.28	- 59 -	-3.18 2.72 3.77	71 -	-2.24 6.00 7.03	62 -	2.14 7.85 8.83	-	5.98 11.85 13.22	- 26 -	4.93 7.75 8.63	-	6.67	-	- 3 -	1.10 0.55
Morningstar High Yield Bond Funds Avg Large Cap Wells Fargo/MFS Value CIT F	Large Value	MFSVALF	2.20 5.50	<u>-</u>	3.62 22.98		6.75 24.12		8.12	<u>-</u>	10.95		7.44	<u>-</u>	6.70	1.24		0.37
Russell 1000 Value Morningstar Large Value Funds Avg Wells Fargo/TRP Instl Eq Inc Mgd CIT F	Large Value	TRPEIF	3.94 4.43 4.69	- - -	20.47 19.98		22.30 21.22		16.25 14.66	- -	8.86 8.70	- -	7.99 7.32		13.35 13.17		- - -	1.18 0.38
Russell 1000 Value Morningstar Large Value Funds Avg Wells Fargo Large Cap Growth CIT N	Large Growth	LGCAPGN	3.94 4.43 12.40	-	20.47 19.98 23.08	-	22.30 21.22 19.78	-	16.25 14.66 17.26	- - -	8.86 8.70 12.77	- -	7.99 7.32	- 3	13.35 13.17 1 4.81	1.12	-	1.18 0.41
Russell 1000 Growth Morningstar Large Growth Funds Avg	-		8.11 9.34	- -	20.87 21.41	' - -	19.27 20.68	- -	16.94 15.27	-	12.07 10.66	-	7.82 7.62	- 3	12.56 14.12	1.31 1.08	- - -	- 1.26
Wells Fargo/TRP Inst Lg-Cap Gr Mgd F Russell 1000 Growth Morningstar Large Growth Funds Avg	Large Growth	TRPLCGF	13.38 8.11 9.34	- - -	28.43 20.87 21.41	' -	27.83 19.27 20.68		16.94 15.27		12.07 10.66	<u>-</u> -	7.82 7.62		12.56 14.12		- -	0.37 - 1.26
Small Cap Wells Fargo/Multi-Manager Sm Cap CIT F Russell 2000	Small Growth	MMGRSCF	9.05 10.21	-	25.85 <i>27.69</i>		28.89 <i>30.06</i>	<u>-</u>	- 18.29	<u>-</u>	- 11.15	-	- 9.64	<u>-</u>	- 17.14	<u>-</u> 1.06	<u>-</u>	0.61
Morningstar Small Blend Funds Avg			9.19	-	25.76		28.86		17.24		11.27	-	9.52		17.12		-	1.32
Global/International Harbor International Instl	Foreign Large Blend	HAINX	11.11	23	11.53		20.22		9.11	15	7.78	15	11.18		18.04	0.57	4	0.77
MSCI EAFE Morningstar Foreign Large Blend Funds Avg			11.56 9.93	-	16.14 12.61		23.77 19.93		8.47 7.19	-	6.35 5.85	-	8.01 7.65		17.35 17.01		-	- 1.36

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Performance summary as of September 30, 2013

															3Yr.	3Yr.		
			3-	%		%	1	%	3	%	5	%	10	%	Std.	Sharpe	Mstar	Expense
Category/Fund	Asset Category	Ticker	Month	Ran	k YTD	Rani	k Year	Rank	Years	Rank	Years	Rank	Years	Ran	k Dev.	Ratio	Rating	Ratio
Global/International																		
Wells Fargo/Thornburg Intl CIT F	Foreign Large Blend	TBGINTF	9.98	-	10.78	-	17.71	-	-	-	-	-	-	-	-	-	-	0.50
MSCI EAFE			11.56	-	16.14	-	23.77	<i>'</i> -	8.47	-	6.35	-	8.01	-	17.35	0.55	-	-
Morningstar Foreign Large Blend Funds Avg			9.93	-	12.61	-	19.93	-	7.19	-	5.85	-	7.65	-	17.01	0.49	-	1.36
Acadian Emerging Markets Instl	Diversified Emerging Mkts	AEMGX	5.76	42	-3.49	44	3.35	36	0.88	29	6.56	44	14.07	15	20.23	0.14	3	1.31
MSCI EM			<i>5.77</i>	-	-4.35	-	0.98	-	-0.33	-	7.22	-	12.80	-	19.65	0.08	-	-
Morningstar Diversified Emerging Mkts Funds	Avg		5.00	-	-2.95	-	2.99	-	-0.49	-	6.25	-	12.01	-	19.24	0.07	-	1.61
Specialty Funds																		
T. Rowe Price Real Estate	Real Estate	TRREX	-2.34	28	2.54	28	3.99	55	11.65	30	6.16	30	9.75	29	16.26	0.76	3	0.78
DJ US Select REIT			-3.15	-	2.33	-	4.70	-	12.09	-	5.30	-	9.29	-	16.77	0.76	-	-
Morningstar Real Estate Funds Avg			-2.54	-	1.91	-	4.21	-	11.27	-	5.77	-	8.66	-	15.92	0.77	-	1.35

Important Information

Wells Fargo Funds with names containing the designation of "G", "F" or "N" are Wells Fargo Collective Investment Funds available to qualified investors only. Expense Ratios reported for the Wells Fargo Collective Investment Funds represent the investment management fee for each fund and exclude audit and other administrative expenses. Please see each collective fund's Disclosure document for additional information.

Fund ranking percentages represent each fund's percentile rank relative to its assigned asset class category within the peer group specified. Certain funds (i.e. money market mutual funds, Wells Fargo Collective Investment Funds and asset allocation funds) will not display percentile rankings.

Returns for periods greater than 1-year are annualized.

Performance shown for certain share classes of funds may reflect the adjusted historical returns published by Morningstar, which are calculated using the appended adjusted return history of the oldest surviving share class of the fund. Predecessor fund information can be found in the Fund's prospectus, statement of additional information, or annual report.

Morningstar rates investments from one to five stars based on how well they've performed (after adjusting for risk and accounting for all relevant sales charges) in comparison to similar investments. Within each Morningstar Category, the top 10% of investments receive five stars, the next 22.5% four stars, the next 22.5% two stars, and the bottom 10% receive one star. Investments are rated for up to three time periods - 3, 5, and 10 years, and these ratings are combined to produce an overall rating. Investments with less than three years of history are not rated. Ratings are objective, based entirely on a mathematical evaluation of past performance. They're a useful tool for identifying investments worthy of further research, but shouldn't be considered buy or sell recommendations.

Performance shown is for the actual mutual funds. The AdviceTrack product uses a unitized version of these funds. Performance will differ slightly due to fees.

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AdviceTrack® sample asset allocation strategy performance

The AdviceTrack program places participants in one of 99 different asset allocation strategies, based on each individual's investment profile. In order to provide an example of the types of returns a participant might earn in one of these asset allocation strategies, seven sample portfolios based on projected retirement dates are presented below.

The sample asset allocations used below for performance reporting were built with the assumption that the participant is on track to replace 80% of pre-retirement income and will retire at age 65 in one of the years shown. For comparison, we have also provided the Morningstar fund averages for stand-alone target date funds, although these would not be customized to an individual participant's profile or situation.

^ -l' Tl	. (- ((ded September 30, 2013
Advice Frack Sample asse	at allocation stratedy reti	lirne for the haring an	ded Sentember 311 21113
Advice Hack sample asse	, anocation strategy reti	ullio loi lile pellou ell	ded depterriber 30, 2013

3-month (%) ³	1-year (%) ³	3-year (%) ³	5-year (%) ³	Avg exp ratio (%) ⁴
6.15	15.20	10.80	8.43	0.31
6.36	14.94	10.71	8.06	1.10
6.11	14.75	10.87	8.63	0.31
6.21	14.99	11.02	8.21	1.04
5.45	12.64	9.76	8.07	0.31
5.55	12.51	9.77	7.75	1.07
4.92	11.13	9.14	7.97	0.28
5.10	11.55	9.62	7.77	1.01
4.30	9.11	8.12	7.46	0.30
4.26	8.68	8.14	7.23	1.03
3.76	7.62	7.87	7.43	0.22
3.65	7.47	7.41	6.74	0.99
3.50	7.04	7.12	7.80	0.25
3.34	6.24	6.67	6.61	0.95
	6.15 6.36 6.11 6.21 5.45 5.55 4.92 5.10 4.30 4.26 3.76 3.65	6.15	6.15 15.20 10.80 6.36 14.94 10.71 6.11 14.75 10.87 6.21 14.99 11.02 5.45 12.64 9.76 5.55 12.51 9.77 4.92 11.13 9.14 5.10 11.55 9.62 4.30 9.11 8.12 4.26 8.68 8.14 3.76 7.62 7.87 3.65 7.47 7.41 3.50 7.04 7.12	6.15 15.20 10.80 8.43 6.36 14.94 10.71 8.06 6.11 14.75 10.87 8.63 6.21 14.99 11.02 8.21 5.45 12.64 9.76 8.07 5.55 12.51 9.77 7.75 4.92 11.13 9.14 7.97 5.10 11.55 9.62 7.77 4.30 9.11 8.12 7.46 4.26 8.68 8.14 7.23 3.76 7.62 7.87 7.43 3.65 7.47 7.41 6.74 3.50 7.04 7.12 7.80

AdviceTrack® sample asset allocation strategy performance

¹ The AdviceTrack program is a managed retirement solution that provides participants with a personalized investment strategy. These strategies are based on age, gender, years to retirement, current salary, current savings rate, and account balance, unless the participant provides Wells Fargo with specific additional information such as other retirement plan assets and other outside assets available for retirement use, which may materially alter the personalized strategy, If not otherwise specified or available, retirement age is assumed to be age 65 and gender is assumed to be female. If current salary is not specified or available, no assumption is made.. Morningstar Associates regularly monitors and rebalances the investment strategies as the participant approaches retirement.

² The asset allocation strategies shown are "base" asset allocation strategies used in the AdviceTrack program. Participant asset allocations are based on asset allocation strategies that are variations of the "base" strategies shown. The actual asset allocation used for a participant is based on information about the participant's personal situation, including age, gender, assumed years to retirement, current salary, current savings rate, account balance and, if provided by the participant, other available assets. Asset allocation is made among the investment funds available in the program, which include third-party mutual funds, proprietary mutual funds, and Wells Fargo common trust funds.

³Performance information for asset allocation strategies is estimated based on the performance of the underlying AdviceTrack investment funds. Return information for individual AdviceTrack investment funds is available via the web or by calling the Retirement Service Center toll-free customer service line at 1-800-377-9188. Other important information about the AdviceTrack investment funds can be found in each fund's prospectus. To obtain a prospectus for a particular fund, please contact the fund company or go to your plan's website. Past performance does not guarantee future results.

Performance information shown is net of mutual fund expenses and program fees. The fee to participants using the AdviceTrack program is currently 0.50% of the value of each participant's account plus expenses of 0.13%. This fee reflects a waiver of 0.30% per year of the management fee. Wells Fargo may terminate any fee waivers at any time upon 45 days advance written notice and increase the fee up to a maximum of 0.80%; expenses are capped at 0.25%. Fee debits are reflected in the daily net asset value of the shares of each fund. In addition, if applicable, Wells Fargo credits participants' accounts for certain compensation paid to it or its affiliates for services performed for the funds included in the AdviceTrack program, including shareholder servicing fees, and in the case of Wells Fargo Advantage Funds®, investment advisory fees as disclosed in the prospectus for the fund. These fee credits are also reflected in the daily net asset value of the shares of each fund.

Other mutual fund expenses and fees may apply.

⁴ The fund average is calculated by Morningstar Associates, LLC and represents the average return for all mutual funds with an asset allocation strategy that corresponds to the target date.

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INVESTMENTS IN STOCKS, BONDS AND MUTUAL FUNDS:

NOT FDIC INSURED	NOT BANK GUARANTEED	MAY LOSE VALUE
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AdviceTrack disclosures

The AdviceTrack program is a managed retirement solution that provides participants with a personalized investment strategy. These strategies are based on age, gender, years to retirement, current salary, current savings rate, and account balance, unless the participant provides Wells Fargo with specific additional information such as other retirement plan assets and other outside assets available for retirement use, which may materially alter the personalized strategy. Morningstar Associates regularly monitors and rebalances the investment strategies as the participant approaches retirement.

Performance information for asset allocation strategies is estimated based on the performance of the underlying AdviceTrack investment funds. Return information for individual AdviceTrack investment funds is available via the web or by calling the Retirement Service Center toll-free customer service line at 1-800-377-9188. Other important information about the AdviceTrack investment funds can be found in each fund's prospectus. To obtain a prospectus for a particular fund, please contact the fund company or go to your plan's website. Past performance does not guarantee future results.

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INVESTMENTS IN STOCKS, BONDS AND MUTUAL FUNDS:

NOT FDIC INSURED NOT BANK GUARANTEED	MAY LOSE VALUE
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