TO: ALL REGISTERED VOTERS

NOTICE OF ELECTION TO INCREASE TAXES ON A REFERRED MEASURE

Boulder Valley School District Re-2
Boulder and Gilpin Counties, and the City and County of Broomfield, Colorado

Election Date: Tuesday, November 2, 2010
Election Hours: 7:00 a.m. to 7:00 p.m.

Local Election Office Address and Telephone Number:

Broomfield City and County Clerk and Recorder
One Descombes Drive
Broomfield, Colorado 80020
Telephone: 303-464-5819

Ballot Title and Text:

BALLOT ISSUE NO. 3A:

SHALL BOULDER VALLEY SCHOOL DISTRICT RE 2 TAXES BE INCREASED BY $22,500,000 DOLLARS IN 2010 FOR COLLECTION IN THE 2011 CALENDAR YEAR, AND BY SUCH AMOUNTS AS MAY BE COLLECTED ANNUALLY THEREAFTER BY THE IMPOSITION OF A MILL LEVY WHICH GENERATES REVENUE, WHICH TOGETHER WITH THE REVENUES PRODUCED BY PREVIOUS VOTER AUTHORIZED TAX INCREASES OF THE DISTRICT UNDER 22-54-108, C.R.S., AS AMENDED, IS NOT GREATER THAN TWENTY-FIVE PERCENT OF THE DISTRICT'S TOTAL PROGRAM FUNDING PLUS SUPPLEMENTAL COST OF LIVING ADJUSTMENT, TO BE USED FOR GENERAL FUND PURPOSES, WHICH MAY INCLUDE BUT ARE NOT LIMITED TO:

- RESTORING CRITICAL BUDGET CUTS;
- MITIGATING FUTURE BUDGET CUTS;
- SUPPLEMENTING TEACHER AND STAFF COMPENSATION;
- FUNDING EARLY CHILDHOOD EDUCATION PROGRAMS;

AND SHALL SUCH INCREASE BE AN ADDITIONAL PROPERTY TAX MILL LEVY IN EXCESS OF THE LEVIES THE DISTRICT IS OTHERWISE AUTHORIZED BY LAW TO IMPOSE; AND SHALL THE DISTRICT BE AUTHORIZED TO COLLECT, RETAIN AND SPEND ALL REVENUES FROM SUCH TAXES AND THE EARNINGS FROM THE INVESTMENT OF SUCH REVENUES AS A VOTER APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

Total District Fiscal Year Spending

Fiscal Year	
2010-2011 (estimated)	$282,039,607
2009-2010 (unaudited)	$295,015,907
2008-2009 (actual)	$277,821,434
2007-2008 (actual)	$268,014,270
2006-2007 (actual)	$251,262,523

Overall percentage change from 2006-2007 to 2010-2011	12.25%
Overall dollar change from 2006-2007 to 2010-2011	$30,077,084

Proposed Tax Increase

District Estimate of the Maximum Dollar Amount
of the Proposed Tax Increase For Fiscal Year 2011-2012
(the First Full Fiscal Year of the Proposed Tax Increase):

BALLOT ISSUE NO. 3A: $22,500,000

District Estimate of 2011-2012 Fiscal Year Spending
Without Proposed Tax Increase: $282,039,607

Summary of Written Comments FOR Ballot Issue No. 3A:

Great schools make Boulder Valley a place where people and businesses want to locate. Investing in education is among the most important things we can do to improve our economy now and in the future.

Businesses need skilled workers. That's why a quality education system is a top consideration for companies deciding where to locate. Where schools are good, people want to buy homes, keeping property values high. And educational excellence prepares young people for high-tech, high-paying jobs.

Ballot measure 3A will help protect educational excellence in Boulder Valley by restoring classroom funding cuts, attracting and retaining great teachers and enhancing early childhood education.

The State of Colorado has cut education $260 million, forcing the Boulder Valley School District (BVSD) to cut $11.7 million from the 2010-11 budget. More cuts are coming next year, when federal stimulus funding ends, Amendment 23 expires and Colorado has less revenue.

BVSD has prioritized administrative cuts. To date, more than 20 central administration jobs have been cut and overall funding slashed by 13.5 %. But without budget resources, the District had to cut 3.75% from school and classroom funding earlier this year. Some

of the school-based cuts were restored recently with one time federal dollars, but others remain. Unless we act now, more teachers, services and programs will be cut, class sizes will increase, and educational quality will deteriorate.

We're fighting an uphill battle to ensure that our children can compete with others around the United States. Per pupil expenditures in BVSD are less this year than they were in fiscal 2009 or 2008. And Colorado's overall per pupil expenditures are $1900 below the national average, putting our state 42nd among the 50 states in terms of education funding.

Passing 3A will spur economic progress and prepare our kids for future jobs. 3A will generate $22.5 million in 2011 to:

Restore Classroom Cuts -- $12 million will be used to restore past and future state funding cuts. This will allow BVSD to maintain and, as possible, reduce class sizes so that students get the attention they need from their teachers. No funds will be used to restore cuts in central administration.

Compensate Teachers and Staff -- Boulder Valley must compete for great teachers with other school districts. 3A will mobilize $5.5 million for teacher and staff compensation.

Enhance Early Childhood Education & Close the Achievement Gap -- 3A will generate $5 million to give hundreds more BVSD kids access to early childhood education. Early education is a key means of reducing and, in many cases, preventing the achievement gap.

This ballot measure is one of the key ways Boulder Valley residents can exercise local control, support public schools, and invest in our economic future. 3A would increase 2011 residential property taxes about $130 on a $350,000 home – or about 35 cents a day. Passage of 3A will keep our schools strong and help us create a brighter economic future.

Summary of Written Comments AGAINST Ballot Issue No. 3A:

No comments were filed by the constitutional deadline.